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No. IR 620004

26 June 2019

Re: Clarification on News Pertaining to Sale of Shares of SCB Life Assurance PCL  
(SCBLIFE)

To: President  
The Stock Exchange of Thailand

Pursuant to an article in *Kaohoon Turakij* newspaper dated 26 June 2019 claiming that "Siam Commercial Bank will sell all shares in SCBLIFE", SCB wishes to emphasize that no binding agreement has been finalized in relation to the potential partnership under a Memorandum of Understanding with FWD Group Financial Services Pte., Ltd., previously executed and advised to the Stock Exchange of Thailand on 22 March 2019. A further announcement will be made in due course and in line with relevant legal and regulatory requirements.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Dr. Jens Lottner)

Senior Executive Vice President, Chief Financial Officer