



EIM 640001

8 January 2021

Subject: Incorporation of a new subsidiary under SCB 10X Co., Ltd.

To: President
The Stock Exchange of Thailand

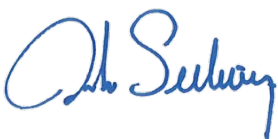
The Siam Commercial Bank Public Company Limited (the “Bank”) would like to inform you that on 8 January 2021, SCB 10X Co., Ltd., the Bank’s subsidiary and a company under SCB Financial Group, has incorporated a new subsidiary under the name Token X Co., Ltd. (the “Company”) with the Department of Business Development, Ministry of Commerce. The Company has a registered capital of Baht 50,000,000. The Company’s key objective is to operate the Initial Coin Offering Portal (ICO Portal).

The Company is deemed to be an SCB Financial Group Company which is wholly owned by SCB 10X Co., Ltd.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Arak Sutivong, Ph.D.)

President