



EIM 600083

26 June 2017

**Subject:** Disposal of the ordinary shares held by the Subsidiaries to a third party

**Attention:** President  
Stock Exchange of Thailand

Siam Commercial Bank Public Company Limited (the “**Bank**”) would like to inform you that the subsidiaries of the Bank, namely SCB Life Assurance Public Company Limited and SCB Securities Co., Ltd. (the “**Subsidiaries**”), which hold the ordinary shares of SUPERNAP (Thailand) Co., Ltd. (the “**Company**”) at the ratio of 10 percent and 5 percent of the Company’s registered capital, disposed the ordinary shares they held in the Company on 26 June 2017 as follows:

1. SCB Life Assurance Public Company Limited disposed 20,000,000 ordinary shares of the Company it held (equivalent to 10 percent of the registered capital); and
2. SCB Securities Co., Ltd. disposed 10,000,000 ordinary shares of the Company it held (equivalent to 5 percent of the registered capital).

After the disposal of the ordinary shares of the Company held by the Subsidiaries, there is no other subsidiary of the Bank which holds the ordinary shares of the Company. Notwithstanding the foregoing, the Bank still holds 20,000,000 ordinary shares or equivalent to 10 percent of the registered capital of the Company.

While the transaction constitutes an asset disposal transaction, the Bank is not required to disclose the information memorandum with respect to the transaction pursuant to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 given that the value of the transaction, when compared the Bank’s audited financial statements ending 31 December 2016, is less than 15 percent. Moreover, the transaction is not classified as a connected transaction pursuant to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003.

Please be informed accordingly.

Sincerely yours,  
The Siam Commercial Bank Public Company Limited



(Mrs. Kittiya Todhanakasem)  
Chief Financial Officer