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No. IR570005

2 September 2014

Re: Clarification on the News Pertaining to Sale of Shares in Siam Commercial Life Assurance PCL

To: President
The Stock Exchange of Thailand

We refer to the Reuters report earlier today referring to the sale of shares in Siam Commercial Life Assurance PCL.

Siam Commercial Bank PCL wishes to clarify that the Bank has no current plan to sell any part of its stake in SCB Life nor is it in discussion with any insurer to do so. The said report is completely without substance.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mrs. Kannikar Chalitaporn)

President