



EI 6400007

22 September 2021

Subject: Incorporation of a Joint Venture Company
To: President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the “**Bank**”) would like to inform you that on 22 September 2021, the **Bank** has incorporated a new joint venture company with Millennium Group Corporation (Asia) Company Limited (“**MGC Group**”), a leading automotive dealer in Thailand. It was registered with the Department of Business Development, Ministry of Commerce, under the name of Alpha X Co., Ltd. (the “**Company**”). The initial registered capital is Baht 1,000,000, with a plan to further increase to Baht 300,000,000 within 1 year after the incorporation date. The Company’s main business objective is to carry out hire purchase, leasing, and refinancing business for cars, motorcycles (big bikes), and watercrafts (yachts and river boats). The Company is under the Bank’s financial business group outside Solo Consolidation whereby the Bank holds 50% share and MGC Group holds 50% share of the total shares of the Company.

Please be informed accordingly.

Yours Sincerely,

The Siam Commercial Bank Public Company Limited



(Mr. Arak Sutivong)

President