



- Translation -

BSS 5-600054

27 February 2017

Subject: The exercise date for conversion of preferred shares into ordinary shares

Attn.: President

The Stock Exchange of Thailand

Reference is made to the fact that The Siam Commercial Bank Public Company Limited (the "Bank") issued and distributed 2,500,000,000 preferred shares in April 1999. In this connection, the term of such preferred shares is 10 years commencing from 10 May 1999, and the holders thereof may exercise their rights every 3 months to convert such preferred shares into ordinary shares at the ratio of 1 preferred share per 1 ordinary share, i.e., on 31 March, 30 June, 30 September, and 31 December, of each year.

Please be advised that the preferential rights of the Bank's preferred shares expired on 10 May 2009. In this regard, Article 3(3) of the Bank's Articles of Association states that, should the preferential rights of the Bank's preferred shares expire, the preferential rights of such preferred shares will immediately become ended, whereby all rights in respect of such preferred shares will be the same as those of ordinary shares, and such preferred shares must be converted into ordinary shares.

After the expiration of the preferential rights of the preferred shares as aforementioned, holders of preferred shares who have not converted the preferred shares into ordinary shares can still exercise their rights to convert these preferred shares into ordinary shares. Please be informed that the exercise date for conversion of preferred shares into ordinary shares is 31 March 2017. Details and procedure are as follows:

Submission Period of Conversion Notice	16 - 30 March 2017
Exercise Date	31 March 2017
Conversion Price	None
Exercise Procedure	(1) Any holder of preferred shares may obtain a form of conversion notice at Thailand Securities Depository Company Limited or a securities company which is a broker for securities trading.

/ (2) Any holder...

- (2) Any holder of preferred shares may, within business hours, file a conversion notice with Thailand Securities Depository Company Limited or a securities company which is a broker for securities trading.
- (3) Documents required for conversion are:
1. Form of conversion notice as prescribed by the Bank;
  2. Preferred shares certificate or any substitute thereof (as prescribed by the SET); and
  3. In case of an individual, a copy of valid national identity card, foreigner identity card or passport (as the case may be), all of which have to be certified as true and correct copy by the owner of such card or passport,  
  
In case of a juristic person, a copy of affidavit, certifying its juristic person status issued by the Ministry of Commerce no more than 1 year prior to the date of submission of the said conversion notice, together with a copy of valid national identity card of the director who has authority to sign on behalf of such juristic person certified as true and correct copy by the owner of such card.

Place for Exercise

- (1) Thailand Securities Depository Company Limited  
1<sup>st</sup> Floor, Tower B, The Stock Exchange of Thailand Building,  
93 Ratchadaphisek Road, Dindaeng Subdistrict, Dindaeng District,  
Bangkok 10400 Tel. (662) 009-9999 (TSD Call Center); or
- (2) Broker  
Only for the preferred shareholders whose preferred shares are deposited in a trading account maintained with the Broker.

Please be informed accordingly.

Yours faithfully,

The Siam Commercial Bank Public Company Limited



(Mrs. Phatchada Muenthong)

FSVP, Board Secretariat and Shareholder Services Division

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