

Daily Market Review

At-A-Glance 12 October 2026

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Daily Baht Movement



Expect intraday range:
33.35 – 33.65

USDTHB: Dollar index and oil prices remain at elevated levels as Houthis attacked Riyadh’s main airport during the weekend. The yen weakened slightly, driven by net purchases of overseas assets by domestic investors rather than the repatriation flows.

	Support 3	Support 2	Support 1	Resistance 1	Resistance 2	Resistance 3
 USD/THB	33.15	33.38	33.50	33.65	33.80	33.95
Recommendation : Buy on dips						

Other currencies:

	Support 3	Support 2	Support 1	Resistance 1	Resistance 2	Resistance 3	Short term strategy
 EUR/THB	36.00	36.50	37.20	38.80	39.20	39.94	Buy on dips
 JPY/THB	0.1960	0.2030	0.2080	0.2200	0.2240	0.2350	Buy on dips
 CNH/THB	4.9600	4.9850	5.0000	5.0250	5.0400	5.0520	Sell on rallies
 EUR/USD	1.1000	1.1080	1.1150	1.1300	1.1440	1.1560	Buy on dips
 USD/JPY	154.80	155.25	156.80	158.40	159.50	160.00	Sell on rallies

Market Highlight

- This weekend’s attacks on Riyadh’s main airport underscored the Houthis’ growing ability to strike deep inside Saudi Arabia, raising fears of a broader regional escalation.** The first attack killed 12 people and injured 309, while a second strike followed the next day, marking the fourth attack in a week. The escalation comes as Saudi-backed Yemeni forces, supported by Saudi air power, continue a counteroffensive after the Houthis captured territory near the strategically important Bab el-Mandeb shipping chokepoint. The attacks increase pressure on Crown Prince Mohammed bin Salman to respond more forcefully despite years of efforts to reduce Saudi involvement in the conflict. They also create difficult choices for the US, Turkey, and Pakistan over how much support to provide Saudi Arabia, with analysts expecting Riyadh to intensify military pressure in response.
- President Donald Trump announced that Russia and Ukraine had agreed to an immediate “energy ceasefire,” aimed at reducing attacks on energy infrastructure.** Ukrainian President Volodymyr Zelenskyy expressed support for the arrangement but said Kyiv was awaiting further details from the US, while continuing to call for greater pressure on Russia to end the war. Separately, Trump said his administration was working with Russian President Vladimir Putin to increase Russian diesel supplies to global markets in an effort to ease soaring fuel prices ahead of the US midterm elections. The plan includes waivers allowing shipments of previously sanctioned Russian fuel and cargoes totaling roughly 13.5 million barrels. However, Ukraine and several European allies criticized the move, arguing it could help sustain Russia’s war effort while doing little to advance a durable peace settlement.
- US consumer sentiment weakened further in early October, with the U. of Michigan’s headline sentiment index falling to 46.3 from 48.1, below expectations.** The decline was driven mainly by a deterioration in assessments of current conditions, while expectations for future conditions improved slightly. Rising fuel prices also pushed one-year inflation expectations up to 4.7% from 4.6%, while long-term inflation expectations edged up to 3.5%. Higher borrowing costs continued to weigh on households, with the average 30-year mortgage rate rising to 7.30%, the highest since late 2023. As a result, home-buying conditions fell to near record lows, while concerns about financing vehicles and other durable goods increased. Despite weaker sentiment, expectations for personal finances and business conditions over the next year improved modestly, suggesting underlying consumer demand may remain relatively resilient.

Exchange Rates & Government Bond Yields

		Current	MTD change	YTD change
	USD/THB	33.50	-0.06%	6.42%
	JPY/THB	21.18	-0.54%	5.40%
	EUR/THB	37.56	-1.07%	1.60%
	GBP/THB	44.37	-0.19%	4.62%
	EUR/USD	1.12	-1.02%	-4.53%
	GBP/USD	1.32	-0.15%	-1.69%
	USD/JPY	158.17	0.50%	0.97%

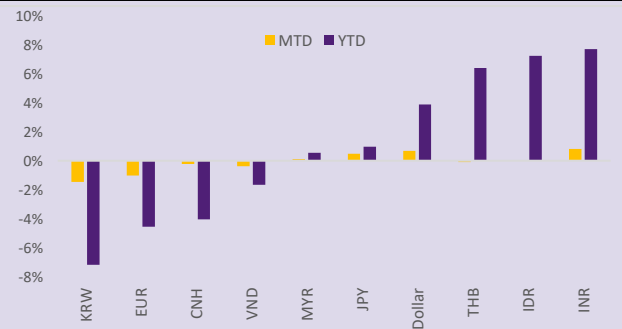
		Current	MTD change	YTD change
	3-mth	4.16%	3 bps	53 bps
	2-yr	4.79%	-10 bps	132 bps
	5-yr	5.02%	-7 bps	131 bps
	10-yr	5.24%	-5 bps	109 bps
	3-mth	0.98%	0 bps	-11 bps
	2-yr	1.33%	-5 bps	20 bps
	5-yr	1.78%	-2 bps	50 bps
	10-yr	2.37%	0 bps	71 bps

Change in Exchange Rates

USDTHB movement



Change in regional currencies, against the US Dollar



Other Indicators

	Closing Prev. Working Day	MTD change	YTD change
SET Index	1,577.65	1.20%	25.24%
WTI Crude Oil	104.72	1.15%	72.10%
Gold	4,193.83	1.11%	-2.60%

	Closing Prev. Working Day	MTD change	YTD change
Flows to TH stocks	-114.54	-13,918	+11,192
Flows to TH Bonds	+465.38	+4,674	-4,029

Economic Calendar

Date	Country	Events	Forecast	Previous
Tue, Oct 13, 2026	CH	CPI (%YOY)	1.00%	0.80%
Wed, Oct 14, 2026	US	Core CPI (%MOM)	0.20%	0.30%
	CH	Exports (%YOY)	25.30%	25.00%
Thu, Oct 15, 2026	US	Core PPI (%MOM)	0.30%	0.20%
	US	Core Retail Sales (%MOM)	0.50%	1.40%
Fri, Oct 16, 2026	EU	CPI (%YOY)	3.80%	3.80%

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