



EIM 640044

18 March 2021

Subject: Incorporation of a joint venture company under SCB 10X Co., Ltd.

To: President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the "Bank") would like to inform you that on 18 March 2021, SCB 10X Co., Ltd., the Bank's subsidiary and a company under the Bank's Financial Group, has incorporated a new joint venture company with Godwit Rock Pte. Ltd. under the name TREX VENTURES Co., Ltd. (the "Company") with the Department of Business Development, Ministry of Commerce. The Company has a registered capital of Baht 1,000,000,000. The Company's key objective is to provide financial services through digital channel, including lending business and life and non-life insurance businesses.

The Company is under the Bank's Financial Group which SCB 10X Co., Ltd. holds 51% and Godwit Rock Pte. Ltd. holds 49% of the total shares of the Company.

Please be informed accordingly

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mr. Arak Sutivong)

President