



No. CSO05-63004

17 January 2020

Subject: Interim Dividend Payment (Special)

To: President

The Stock Exchange of Thailand

At the Meeting No.1/2020 held on 17 January 2020, the Board of Directors of The Siam Commercial Bank Public Company Limited (the "Bank") approved the interim dividend payment (Special) to the holders of the Bank's preferred and ordinary shares at the rate of Baht 0.75 (Seventy-Five Satang) per share, totaling approximately Baht 2,549 million. The interim dividend payment would be made from the Bank's retained earnings which are subject to corporate income tax at the rate of 20 percent. Therefore, individual shareholders may apply for tax credit on interim dividend at the rate of 20/80 of the dividend received.

Such payment of interim dividend will be made only to the holders of the Bank's preferred and ordinary shares who are entitled to receive dividends according to the Bank's Articles of Association and whose names appear in the shareholder register as of the date on which the list of entitled shareholders is determined on 31 January 2020. The payment of interim dividend shall be made on 14 February 2020.

In addition, the Bank changed the dividend payment policy from "the Bank has the policy to pay dividends at the rate of approximately 30-50 percent of its consolidated annual net profit" to "the Bank has the policy to pay dividends at the rate of not less than 30 percent of its consolidated annual net profit".

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited

- Signed -

(Mr. Arak Sutivong)

President

Corporate Office

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