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No. CSO05-0586

February 5, 2019

Subject: Resignation of Director and Appointment of Senior Executives

To: President,
The Stock Exchange of Thailand

This is to inform that the Board of Directors of The Siam Commercial Bank Public Company Limited resolved to approve the reorganization of the Bank and the appointment of the senior executives in an endeavor to develop the Bank into an agile organization through the optimization of the capabilities created under the SCB Transformation program, effective from February 5, 2019.

Under the new management structure, the position of President and Chief Executive Officer is changed to the position of Chief Executive Officer (CEO) and a team of 4 presidents who are jointly responsible and accountable for the policies, strategies and key decisions of the Bank is appointed.

In this connection, Mr. Orapong Thien-Ngern has tendered his resignation as the Bank's director, effective from February 5, 2019.

The appointment of senior executives are details as shown below.

- Mr. Arthid Nanthawithaya Director and Chief Executive Officer
- Team of Presidents
 1. Mr. Orapong Thien-Ngern President
 2. Mr. Sarut Ruttanaporn President
 3. Mr. Arak Sutivong President
 4. Mrs. Apiphan Charoenanusorn President

Please be informed accordingly.

Yours faithfully,

The Siam Commercial Bank Public Company Limited



(Mr. Arthid Nanthawithaya)

Director and Chief Executive Officer

Corporate Office

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