



EIM 630001

8 January 2020

Subject: Establishment of A New Subsidiary

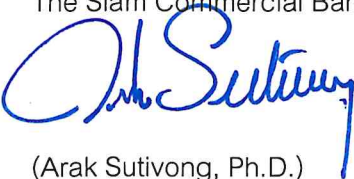
To: President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the "Bank") would like to inform you that on 7 January 2020, the Bank has established a new subsidiary, SCB 10X Co., Ltd. (the "Company") and registered it with the Department of Business Development, Ministry of Commerce. The Company has a registered capital of Baht 5,000,000. The Company's main objectives are investing in and developing, digital technology related business to create sustainable growth. The Company is under the Bank's Financial Group, which the Bank holds 100% of the total shares of the Company.

Please be informed accordingly.

Yours Sincerely,

The Siam Commercial Bank Public Company Limited



(Arak Sutivong, Ph.D.)

President