



EIM 590013

11 February 2016

Subject: Establishment of New Subsidiary

To: President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the "Bank") would like to inform you that on 11 February 2016, the Bank has established a new subsidiary, Digital Ventures Co., Ltd. (the "Company") and registered it with the Department of Business Development, Ministry of Commerce. The Company has registered capital of Baht 5,000,000. The Company has the objectives to invest in financial technology business (FinTech) and to conduct the business of research and development of financial innovations and related business, including to develop and provide management for financial products and services. The Company is under the Bank's Financial Group, with SCB Securities Co., Ltd., one of the Bank's subsidiaries, holding 100% of the total shares of the Company.

Please be informed accordingly.

Yours Sincerely,

The Siam Commercial Bank Public Company Limited



(Krieng Wongnongtaey)

FEVP, Head of Finance and Group Treasury