



IR. 620001

January 17, 2019

To: President
The Stock Exchange of Thailand

Subject: Siam Commercial Bank's 2019 Financial Targets

Per the resolution from the Board of Directors' meeting No.2/2019 on January 17, 2019, Siam Commercial Bank's 2019 financial targets has been approved to be disclosed to shareholders and investors. Summary of key information is provided in the table below.

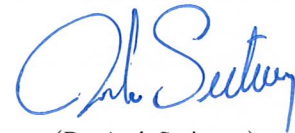
Siam Commercial Bank (Consolidated)	2019 Financial Targets
Net Interest Margin (NIM)	3.2-3.35%
Non-Interest Income Growth	Up to 5%
Cost to Income Ratio	Mid-40s%
Loan Growth	5.0-7.0%
NPL Ratio (Gross)	$\leq 3.0\%$
Coverage Ratio	$\geq 130\%$
Credit cost (bps)	115-135

The above financial targets are based on the Bank's preliminary estimates that may change due to the economic conditions and other unforeseen circumstances that may affect the operational environment. These targets will be available on the Bank's website, www.scb.co.th (Investor Relations > Financial Information > Set Filings), from January 17, 2019 onward.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank PCL



(Dr. Arak Sutivong)

Senior Executive Vice President

Chief Financial Officer and Chief Strategy Officer