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BSS. 5-580189

24 March 2015

To: All shareholders
The Siam Commercial Bank Public Company Limited

Re: Amendment to the Notice of the Annual General Meeting of Shareholders No. 192

Encl: The amended page 3 of the Notice of the Annual General Meeting of Shareholders No. 192

Reference is made to the notice for calling The Siam Commercial Bank (the "Bank")'s annual general meeting of its shareholders no. 192 previously delivered to you via registered mail on 18 March 2015 in which the date, time and place of the meeting set by the resolution passed by the Bank's board of directors are contained, i.e. 2 April 2015 at 10:00 hours at the head office of The Siam Commercial Bank PCL, Mahisorn Auditorium located at 9 Rutchadapisek Road, Khet Jatujak, Bangkok.

The Bank hereby would like to make an amendment to such notice as follows:

Agenda No. 4, Item 2.1

Current: "The Executive Committee: No remuneration payable to any member of the Executive Committee (the same as in 2014), which is in line with the Bank's policy of non-payment of remuneration to any executive who is also a member of the Board Committee."

New: "The Executive Committee: Each member of the Executive Committee not being the Bank's employee shall be entitled to the remuneration of Baht 300,000 per month."

In this regard, you may replace the existing page 3 with the amended version shown at the back of this letter. The Stock Exchange of Thailand has already been informed as to such amendment. Besides, information in relation to such amended notice for calling the meeting are also available at the Bank's website (www.scb.co.th) as well.

Yours sincerely,

The Siam Commercial Bank Public Company Limited

(Mrs. Siribunchong Uthayophas)

Company Secretary

Board Secretariat and Shareholder Services

Tel. 02-544-4222, 02-544-4218

The dividend payment at the above-mentioned rate (increasing by Baht 0.75 per share from Baht 5.25 per share in 2013) amounting to a total of Baht 20,395 million, equivalent to 38.2 percent of the Bank's consolidated net profit for the year 2014 is consistent with the Bank's dividend payment policy.

Moreover, the Bank does not allocate its net profit from the 2014 operational results as a legal reserve fund since the Bank fully met the mandatory legal reserve fund prescribed by laws and the Bank's Articles of Association.

Required Votes for Resolution: The resolution for this agenda item requires the majority votes of shareholders who attend the meeting and cast their votes.

Agenda No. 4 To consider and approve the directors' remuneration for the year 2015 and the directors' bonus based on the year 2014 operational results.

Rationale: Article 22 of the Bank's Articles of Association stipulates that a director is entitled to remuneration, namely gratuities, meeting allowances, rewards, bonuses, or any nature of interests pursuant to the Articles of Association or the consideration of the shareholders' meeting. The Board of Directors has formulated the policy and ruled that the remuneration to be provided to directors of the Board and members of the Board's committees as well as the allocation of directors' bonus must be at an appropriate level and in line with their functional duties pursuant to the expectations of various groups of stakeholders and in compliance with the relevant laws and regulations. The remuneration is reviewed on a yearly basis. Furthermore, there is a requirement that a director who is an executive of the Bank is not entitled to remuneration for serving on the Board's committees.

The Nomination, Compensation and Corporate Governance Committee considered the matter and was of the view that the meeting of shareholders should consider and approve the remuneration for members of the Board and the Board's committees for the year 2015, and the bonus based on the year 2014 operational results as per the following details:

1. 2015 Remuneration of Directors: At the same rates as those of 2014, i.e. Baht 1.2 million per director per year (Baht 100,000 each per month) and, in case of the Chairman of the Board, Baht 1.8 million per year (Baht 150,000 per month), to be paid quarterly.
2. 2015 Remuneration of Board Committee Members:
 - 2.1 The Executive Committee: Each member of the Executive Committee not being the Bank's employee shall be entitled to the remuneration of Baht 300,000 per month.
 - 2.2 The Audit Committee: At the same rates as those of 2014.
 - 2.2.1 Monthly Fee:
 - Chairman Baht 75,000 per month
 - Member Baht 50,000 per month per member