

Minutes of the Annual General Meeting of Shareholders No. 203

Via Electronic Means (e-AGM)

The Siam Commercial Bank Public Company Limited

Friday, 20 March 2026

Thai Panich 1 Conference Room, Head Office

9 Ratchadapisek Road, Jatujak District, Bangkok

Mr. Apisak Tantivorawong, Chairman of the Board of Directors, presided over as Chairman of the meeting. The directors, executives, and auditor who attended the meeting, either in person at the meeting place or through electronic means, were as follows:

Directors in attendance:

- | | | | |
|----|---------------|---------------|--|
| 1. | Mr. Apisak | Tantivorawong | Chairman of the Board and Independent Director |
| 2. | Mr. Kan | Trakulhoon | Director, Chairman of the Executive Committee, and Member of the Nomination, Compensation and Corporate Governance Committee |
| 3. | Mr. Chaovalit | Ekabut | Independent Director and Chairman of the Audit Committee |
| 4. | Mr. Pasu | Decharin | Independent Director, Chairman of the Risk Oversight Committee, and Member of the Audit Committee |
| 5. | Mr. Prasong | Vinaiphath | Independent Director and Chairman of the Nomination, Compensation and Corporate Governance Committee |
| 6. | Mr. Supot | Tiarawut | Independent Director and Chairman of the Technology Committee |
| 7. | Mr. Kris | Chantanotoke | Director, Chief Executive Officer, Member of the Executive Committee, Member of the Risk Oversight Committee, and Member of the Technology Committee |

Directors attending via electronic means:

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|-----|---------------------|---------------|---|
| 8. | ACM. Satitpong | Sukvimol | Director |
| 9. | Pol. Col. Thumnithi | Wanichthanom | Director and Member of the Executive Committee |
| 10. | Mr. Prasan | Chuaphanich | Director and Member of the Executive Committee |
| 11. | Mr. Arthid | Nanthawithaya | Director, Member of the Executive Committee, and Member of the Technology Committee |
| 12. | Mr. Chakkrit | Parapuntakul | Director, Member of the Risk Oversight Committee, and Member of the Nomination, Compensation and Corporate Governance Committee |

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|------------------|---------------|--|
| 13. Mrs. Prisana | Praharnkhasuk | Independent Director, Member of the Audit Committee, and Member of the Nomination, Compensation and Corporate Governance Committee |
| 14. Miss Kulaya | Tantitemit | Director and Member of the Risk Oversight Committee |
| 15. Mr. Surasak | Khaoroptham | Director and Member of the Executive Committee |

Director who was absent:

- | | | |
|-------------|----------|--|
| 1. Mr. Arak | Sutivong | Director and Member of the Executive Committee |
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There were 15 directors of the Bank attending this meeting, representing 94 percent of the total Board of Directors.

Executives in attendance:

- | | | |
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| 1. Miss Pornpat | Ongnithiwat | Chief Financial Officer |
| 2. Miss Chitlada | Hanvoravongchai | Chief Strategy Officer |
| 3. Mr. Ekkapol | Apinun | Head of Legal |
| 4. Mr. Niwate | Kiratisoothisathorn | Head of Compliance |
| 5. Mr. Chalitti | Nuangchamnong | EVP, Securities and Corporate Law Division |
| 6. Miss Pawinee | Chayavuttikul | EVP, Finance Function |

Auditor in attendance from KPMG Phoomchai Audit Limited:

Miss Orawan Chunhakitpaisan Certified Public Accountant, License No. 6105

Prior to the commencement of the meeting, the Bank observed a 30-second tribute in remembrance of Her Majesty Queen Sirikit The Queen Mother, to humbly honor and remember her immeasurable royal benevolence.

The Company Secretary (Mrs. Siribunchong Uthayophas) informed the meeting that 43 shareholders were present in person and by proxy, altogether holding 3,384,518,887 shares, equivalent to 99.57 percent of total outstanding shares, thus constituting a quorum of the meeting pursuant to the Bank's Articles of Association. The Chairman then declared the Annual General Meeting of Shareholders No. 203 open.

The meeting convened at 13.01 hours.

The Chairman of the meeting stated that the meeting via electronic means, in accordance with the relevant laws and regulations.

The Chairman introduced to the meeting the directors, executives and the auditor of the Bank who attended this meeting, and also informed the meeting that the Bank assigned KPMG Phoomchai Audit Limited to observe the registration and vote counting throughout the meeting.

The Chairman then asked the Company Secretary to inform the meeting of the procedural guidelines applied as the rules for vote casting as summarized below:

According to Article 38 of the Bank's Articles of Association, a decision or resolution of the meeting of shareholders shall be made by voting, and one share shall be counted as one vote, notwithstanding the manner of voting. In voting for each agenda item via the e-Meeting system, after the Chairman asked the shareholders to cast a vote, the shareholders or proxies shall select only one of the three voting choices, which were Approve, Disapprove and Abstain. Vote could be changed all the time until such agenda item was closed for voting. In case that the shareholders or proxies neither selected any of the above-mentioned voting choices or chose to cancel vote, it shall be deemed that the shareholders or proxies cast approval votes on such agenda items. In the event that a shareholder had appointed a proxy to attend the meeting and had marked his/her votes for agenda items in the proxy form in accordance with applicable rules, the Bank would not give the proxy a permission to vote in respect of such agenda items because the Bank had already recorded such votes as marked by the shareholder. A proxy entrusted by several shareholders could switch account to access respective shareholder's account.

The vote counting for each agenda item in this meeting could be divided into two categories according to the Public Limited Companies Act B.E. 2535 as follows:

1. For agenda items which require a simple majority of the votes of shareholders who attend the meeting and cast their votes, i.e. agenda item number 2, 3, 4 and 6, only the approval and disapproval votes of the shareholders who are entitled to vote will be applied as the base number of votes for calculation purposes, while abstention votes will be excluded.

2. For an agenda item which requires the votes of not less than two-thirds of the total number of votes of shareholders who attend the meeting, i.e. agenda item no. 5, the total number of votes of the shareholders who attend the meeting will be applied as the base number of votes for calculation purposes.

Upon completion of the vote counting of each agenda item, the Company Secretary would inform the meeting of the voting results before proceeding with a subsequent agenda item. The voting results of all agenda items will be disclosed in the meeting minutes. The total number of shareholders or proxies for each agenda item may vary since some shareholders or proxies may attend the meeting after meeting commencement or leave the meeting before meeting adjournment. In the event that any shareholder or proxy leaves the meeting before meeting adjournment, their votes will be annulled for the remaining agenda items that have not yet been voted for accurate calculation of voting.

Any inquiry or opinion can be expressed in two ways, namely (1) sending messages via the Q&A interface and (2) making a live inquiry via the VDO conference interface. The questions sent via the Q&A interface will then be gathered and be pronounced by the Company Secretary so that such questions are answered at the meeting. In order to conclude the meeting within the scheduled time, questions answered at the meeting will be those related to agenda items. Other questions which are not explained during the meeting will be collected and addressed in the attachment to the meeting minutes.

The Chairman then requested the meeting to consider the matters on the agenda according to the notice of the meeting as follows:

Agenda No. 1 To acknowledge the Annual Report of the Board of Directors

The Chairman invited the Chief Executive Officer (Mr. Kris Chantanotoke) to give a detailed presentation in respect of this agenda item to the meeting.

The Chief Executive Officer presented to the meeting the 2025 annual report of the Board of Directors and the 2025 performance overview as summarized below.

The Bank's operating environment throughout 2025 was marked by challenges on several fronts which had a direct impact on the Bank's business direction. Therefore, the Bank formulated careful operational guidelines to address those conditions. The key points are summarized as follows:

1. In 2025, Thailand's economy recorded modest growth at approximately 2.4 percent, while the household debt-to-GDP ratio remained elevated at nearly 90 percent, constraining households' purchasing power. Therefore, the Bank anchored its loan portfolio management in a balanced approach to deliver satisfactory returns within its established risk appetite framework while maintaining close and active oversight of credit quality and extending assistance to customers in accordance with the Bank of Thailand's responsible lending framework. In parallel, the Bank remained committed to fostering wealth creation across all customer segments and life stages in pursuit of the "Your Success, Our Success" strategic aspiration.

2. Global trade policy uncertainty continue affected to Thailand's economy, which has considerable reliance on exports. A significant further challenge in the U.S. market absorbing approximately one-fifth of total export value. Intensifying geopolitical tensions, trade sanctions, and competitive pressure from imported goods compounded these vulnerabilities. The Bank was prompted to exercise heightened prudence in credit underwriting and approval across sectors with elevated sensitivity or risk exposure. In parallel, the Bank continued leveraging artificial intelligence and data analytics to assess business trends, identify strategic opportunities, and deliver financial advisory services aimed at enhancing customer resilience and strengthening risk management capabilities.

3. Technology disruption and intensified competition in the financial services industry, driven by the entry of FinTech operators and virtual banks, reshaped the business landscape. In response, the Bank accelerated the development of its digital technology capabilities, enhanced IT system stability and reliability, and strengthened its cybersecurity ecosystem. Concurrently, AI-powered solutions were deployed to reduce costs, maximize service efficiency and speed, and elevate the overall customer experience.

4. With regard to climate change, the Bank continued to advocate and support the transition toward a low-carbon economy. This commitment was demonstrated concretely through the Bank's net-zero emissions targets and unrelenting efforts in sustainable finance. Total sustainable financing approvals from 2023-2025 amounted to approximately Baht 223 billion, with an additional target of Baht 500–550 billion set for approval by 2030. These endeavors underscored the Bank's commitment as a trusted transition partner, empowering customers and the broader business sector to achieve solid and sustainable growth in an evolving global economy.

The Bank's key initiatives in 2025 which collectively formed a solid foundation for its future growth included:

1. The Bank continued to advance its “Digital Bank with Human Touch” strategy, embedding digital technology into employee-led services to deliver a secure and seamless financial service experience across all customer touchpoints with speed.

2. AI and Machine Learning (ML) capabilities were integrated across the Bank's operations to develop personalized product and service offerings through in-depth data analysis, streamline credit approval processes, and strengthen risk management.

3. Offline-to-online and omnichannel migration was advanced to offer a seamless transactional experience across branch and digital channels, and to drive long-term operational efficiency.

4. Organizational resizing was pursued alongside employee development initiatives encompassing digital upskilling and reskilling programs, complemented by the cultivation of a corporate culture grounded in the Bank's core values of ISCB (Integrity First, Sustainability to the Core, Customer-Centric Innovation, and Building Our People) to strengthen agility and people capabilities.

5. The Bank reinforced its position as an ESG leader in the financial industry, sustaining its support for sustainable finance and financial products while actively driving Thailand's sustainable economic growth.

Despite these multifaceted challenges in 2025, the Bank achieved its established targets. Return on equity (ROE) remained robust at 10.4 percent, while the cost-to-income (C/I) ratio was 38.6 percent, owing to effective cost management. The Bank continued to maintain strong top-of-mind positioning across both retail and corporate customer segments. In terms of revenue, digital revenue from the SME trade cluster soared by 48 percent year-on-year. The investment and wealth management businesses recorded double-digit revenue growth, and the Bank attained its No. 1 leadership target in sustainable finance, supporting customers' sustainability journeys.

Further, the Bank made measurable progress in process and operational improvements to solidify the foundation for its future growth. Notable outcomes achieved through key initiatives in 2025 included the upgrade of the SCB Easy mobile banking application which reduced system downtime from one hour to 37 minutes, the integration of AI technology into work processes that generated an estimated added value of Baht 5.4 billion, a 25 percent reduction in transaction volumes for the Bank's top-10 transaction categories which was attributable to successful migration to digital channels, and the digital employee development program, through which 59 percent of practitioners effectively applied digital technology to their work and 25 percent advanced as creators developing innovative solutions for the organization through the power of digital technology.

Going forward in 2026, the Bank will continue to execute its “Digital Bank with Human Touch” strategy while simultaneously advancing its transformation into an “AI-First Bank” or “a digital bank that leads in wealth management while delivering a seamless, connected service experiences across all customer touchpoints.” To realize this strategic aspiration, the Bank will focus on amplifying its strengths in the following three key dimensions:

1. Quality loan growth: The Bank will enhance connectivity between large corporate and retail customer segments to improve lending efficiency, strengthen comprehensive risk management, and balance growth and quality of loan portfolios.

2. Non-NII acceleration: This will be driven by transactional banking enhancements, wealth management business expansion through AI-powered personalized investment advisory services, and the upgrade of investment and treasury capabilities within a disciplined risk management and rigorous risk monitoring framework.

3. Risk provisioning and digestion: The Bank will reinforce its risk management capabilities through enhanced risk assessment, proactive asset quality monitoring, and adequate provisioning, complemented by accelerated and effective resolution of non-performing assets to drive the Bank's solid and sustainable growth.

The Bank's key business targets for 2026 are to achieve the ROE of above 10 percent and to maintain the C/I ratio below 38-39 percent. In addition, the Bank aims to contain its NPL ratio below 3.2-3.3 percent, to grow non-interest income (Non-NII) from wealth management, investment, and trading to above 34 percent of total income, and to drive core wealth revenue growth to above 15 percent in pursuit of its aspiration of being the No. 1 leader in wealth management.

Lastly, the geopolitical situation in the Middle East remained highly uncertain. The SCB Economic Intelligence Center (EIC) assessed that, under a base-case scenario, the conflict would persist for four to six weeks, with adverse effects manifesting principally through rising energy prices which could dampen business confidence and weigh on economic activity. While direct impact on the Bank remained limited, a prolonged conflict scenario could erode the purchasing power and debt repayment capability of certain retail customer segments. In response, the Bank maintained close surveillance of developments and stood prepared to recalibrate its strategy upon any indication of heightened risk. As part of its prudent risk management posture, the Bank had increased its allocation to domestic government bonds, adopted proactive NPL management practices and a dynamic risk-based provisioning approach, and developed customer assistance measures ready for implementation should the impact materially intensify.

Thereafter, the Chairman invited shareholders to ask questions, the details of which are as summarized below.

Mr. Piyapong Prasaththong, a shareholder, inquired as follows:

What are the impacts of the geopolitical tensions in the Middle East on the Bank, particularly in relation to SME and international trade financing, foreign exchange rates, the Monetary Policy Committee's policy rate decisions, and the Thai Baht volatility in light of the evolving situation?

The Chief Executive Officer explained that, as mentioned earlier, the direct impacts of the Middle East conflict on the Bank remained limited. Nevertheless, the Bank had proactively assessed the indirect implications across a range of variables, including energy costs, logistics costs, foreign exchange rates, and broader financial market confidence.

With respect to SME lending and international trade credit portfolios, the Bank had effectively managed asset quality while maintaining continuous and close monitoring of customer segments vulnerable to increased energy and logistics costs as well as Thai Baht volatility, all of which could weigh on business revenues, operating costs, and liquidity. Under SCB EIC's base-case projections, Thailand's GDP growth for 2026 was forecast at approximately 1.5-1.6 percent, with the Thai Baht expected to trade within a range of Baht 31.25–31.75 per US dollar. In a downside scenario, should the conflict intensify or become protracted, GDP growth could fall materially below the base-case forecast, the Thai Baht could depreciate to the range of Baht 32.50–33.50 per US dollar, and further policy rate reductions remained a possibility. However, any policy rate decision by the Bank of Thailand would also need to take inflation into account, given the anticipated increases in crude oil prices which represent a significant energy cost. The base-case assumption of USD 56 per barrel would be revised to approximately USD 80 per barrel under an adverse scenario, with the potential for crude oil prices to average USD 90–100 per barrel over the course of 2026. The Bank would continue to monitor developments closely and implement appropriate risk management measures to maintain business stability and support its customers.

The Chairman thanked the shareholder for his question which is considered beneficial for the Bank's strategic planning going forward.

Since there were no further questions raised by any shareholder on this agenda item, which was a matter for acknowledgement only, the Chairman proposed that the meeting acknowledge the Annual Report of the Board of Directors without voting.

The meeting of shareholders acknowledged the Annual Report of the Board of Directors as proposed.

Agenda No. 2 To consider and approve the financial statements for the year ended 31 December 2025

The Chairman invited the Chief Executive Officer (Mr. Kris Chantanotoke) to give a detailed presentation in respect of this agenda item to the meeting.

The Chief Executive Officer proposed for the meeting's consideration and approval of the audited financial statements for the year ended 31 December 2025 as shown in the Annual Report which had been provided to shareholders together with the notice of the meeting. Details were as summarized below:

The Bank's total assets stood at approximately Baht 3.5 trillion, an increase of 5.9 percent YOY, while total loans amounted to approximately Baht 2.3 trillion, decreased by 1 percent YOY mainly from a decline in automobile loans and Small SMEs (SSMEs) loans. This was a result of the Bank implementing a conservative lending policy and adjusted its loan portfolio with due considerations of risks and returns. Total deposits at the end of 2025 increased by 4.2 percent to approximately Baht 2.6 trillion, particularly driven by deposit accounts of small and medium-sized enterprises (SMEs).

Profitability-wise, the Bank's 2025 consolidated net profit was reported at approximately Baht 46 billion, decrease of 6.8 percent YOY. Mainly was decline net interest income resulting from the reduction of the Bank of Thailand's policy interest rate.

For other financial performance metrics, the Bank's return on equity (ROE) was 10.4 percent, and its return on assets (ROA) was 1.3 percent, slightly lower compared to 2024, due to a decline in net interest income in line with the downward trend in the policy interest rate, together with a slowdown in loan growth under the strategy of prioritizing quality over volume. The non-performing loan (NPL) ratio remained relatively stable year-on-year at 3.1 percent, supported by strong coverage ratio of 156.5 percent. Meanwhile, the Bank's capital adequacy ratio (CAR) improved to 19 percent from 18.5 percent in 2024. In summary, based on the consolidated financial statements for the year 2025 (B.E. 2568), the Bank reported a net profit of Baht 45,847 million, representing earnings per share of Baht 13.49.

Since there were no further questions or opinions raised by any shareholder, the Chairman requested the meeting to approve the financial statements for the year ended 31 December 2025 as proposed.

The meeting of shareholders resolved to approve the financial statements for the year ended 31 December 2025 with the unanimous votes of the shareholders who attended the meeting and cast their votes as follows:

Approved	3,384,520,587	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

Agenda No. 3 To consider and approve the dividend payment and acknowledge the allocation of the Bank's remaining profit for the operational results of the year 2025 after the dividend payment to Common Equity Tier 1 (CET1) under Tier 1 capital

The Chairman invited the Chief Executive Officer (Mr. Kris Chantanotoke) to give a detailed presentation in respect of this agenda item to the meeting.

The Chief Executive Officer reported to the meeting that, according to the Bank's unconsolidated (bank-only) financial statements, the Bank had a net profit for the year ended 31 December 2025 in the amount of Baht 45,998 million (a net profit attributable to the Bank's shareholders shown in the consolidated financial statements is Baht 45,847 million) and has no accumulated loss. Therefore, the Bank could consider paying the dividend to shareholders pursuant to applicable laws and the Bank's Articles of Association.

The Bank then proposed the dividend payment from the year 2025 operational results to the holders of preferred and ordinary shares at the rate of Baht 10.83 per share which totaled Baht 36,813 million and was equivalent to 80.0 percent of the Bank's 2025 unconsolidated net profit or 80.3 percent of the Bank's 2025 consolidated net profit. As the interim dividend of Baht 2.00 per share was distributed to the holders of preferred and ordinary shares on 16 September 2025, the holders of preferred and ordinary shares would then be paid the remaining dividend of Baht 8.83 per share, totaling approximately Baht 30,015 million. Such dividend payment would be made only to the shareholders entitled to receive dividend according to the Bank's Articles of Association, whose names appear in the shareholders register book as of the book closing date on which the list of shareholders entitled to the dividend was determined, which was 4 March 2026. The dividend payment would be made on 1 April 2026.

The meeting was additionally requested to acknowledge that the remaining profit for the operational results of the year 2025 after the dividend payment would be allocated to Common Equity Tier 1 (CET1) under Tier 1 capital. As a result, the Bank's total capital as of 31 March 2026 (by estimation) would be Baht 418,834 million, representing 19.4 percent of the estimated risk-weighted assets as of 31 March 2026, while the CET1 capital would be Baht 395,073 million, representing 18.3 percent of the estimated risk-weighted assets as of 31 March 2025.

Since there were no further questions and opinions raised by any shareholder, the Chairman requested the meeting to approve the dividend payment and acknowledge the allocation of the Bank's remaining profit for the operational results of the year 2025 after the dividend payment to Common Equity Tier 1 (CET1) under Tier 1 capital.

The meeting of shareholders resolved to approve the dividend payment and acknowledge the allocation of the Bank's remaining profit for the operational results of the year 2025 after the dividend payment to Common Equity Tier 1 (CET1) under Tier 1 capital with the unanimous votes of the shareholders who attended the meeting and cast their votes as follows:

Approved	3,384,520,587	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

Agenda No. 4 To consider and elect the directors in replacement of those retiring by rotation

The Chairman invited the Chairman of the Nomination, Compensation and Corporate Governance Committee (Mr. Prasong Vinaiphat) to give a detailed presentation in respect to this agenda item to the meeting.

The Chairman of the Nomination, Compensation and Corporate Governance Committee proposed to the Meeting the election of directors to replace those retiring by rotation. In this regard, six directors are due to retire by rotation at this Annual General Meeting, namely: (1) Mr. Apisak Tantivorawong, (2) Air Chief Marshal Satitpong Sukvimol, (3) Police Colonel Thumnithi Wanichthanom, (4) Mr. Pasu Decharin, (5) Mr. Chakkrit Parapuntakul, and (6) Mr. Arak Sutivong.

The Nomination, Compensation and Corporate Governance (NCCG) Committee (with no participation by committee members having any interest in the matter) proposed the nomination of directors to replace those retiring by rotation, in accordance with the procedures prescribed under the Bank's Corporate Governance Policy and Articles of Association. In this regard, six directors are due to retire by rotation at this Annual General Meeting. The Board of Directors (with no participation by directors having any interest in the matter) considered and approved the proposal of the NCCG Committee and resolved to propose to the Shareholders' Meeting the re-election of the following six directors, who are due to retire by rotation, to serve as directors for another term: (1) Mr. Apisak Tantivorawong, (2) Air Chief Marshal Satitpong Sukvimol, (3) Police Colonel Thumnithi Wanichthanom, (4) Mr. Pasu Decharin, (5) Mr. Chakkrit Parapuntakul, and (6) Mr. Arak Sutivong.

The Board was of the view that all six proposed directors possessed appropriate qualifications, experience, and capabilities that would be beneficial to the Bank. In addition, all of them met the qualifications for serving as directors or independent directors in accordance with applicable laws, relevant regulatory requirements, the Bank's Articles of Association, the Board Charter, and the Corporate Governance Policy, which are aligned with the policies of SCB X Public Company Limited, and had already received approval from the relevant regulatory authorities. The profiles and performance records of the six nominated persons are set out in the annexes to the Notice of the Meeting.

Since there were no questions or opinions raised by any shareholder, the Chairman requested the meeting to elect the six directors as proposed.

The meeting of shareholders resolved to elect the five directors on an individual basis, with the majority votes of the shareholders who attended the meeting and cast their votes as follows:

1. Mr. Apisak Tantivorawong (independent director)

Approved	3,384,368,675	votes	equivalent to	99.9955	percent
Disapproved	151,912	votes	equivalent to	0.0044	percent
Abstained	0	votes			

2. Air Chief Marshal Satitpong Sukvimol (director)

Approved	3,384,515,875	votes	equivalent to	99.9998	percent
Disapproved	4,712	votes	equivalent to	0.0001	percent
Abstained	0	votes			

3. Police Colonel Thumnithi Wanichthanom (director)

Approved	3,384,515,875	votes	equivalent to	99.9998	percent
Disapproved	4,712	votes	equivalent to	0.0001	percent
Abstained	0	votes			

4. Mr. Pasu Decharin (independent director)

Approved	3,384,520,587	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

5. Mr. Chakkrit Parapuntakul (director)

Approved	3,384,368,675	votes	equivalent to	99.9955	percent
Disapproved	151,912	votes	equivalent to	0.0044	percent
Abstained	0	votes			

6. Mr. Arak Sutivong (director)

Approved	3,384,515,875	votes	equivalent to	99.9998	percent
Disapproved	4,712	votes	equivalent to	0.0001	percent
Abstained	0	votes			

Agenda No. 5 To consider and approve the directors' remuneration for the year 2026 and the directors' bonus based on the year 2025 operational results

The Chairman invited the Chairman of the Nomination, Compensation and Corporate Governance (NCCG) Committee (Mr. Prasong Vinaiphath) to give a detailed presentation in respect to this agenda item to the meeting.

The Chairman of the NCCG Committee then proposed for the meeting's consideration and approval the remuneration for members of the Board and the Board Committees for the year 2026 and the directors' bonus based on the year 2025 operational results as follows:

1. Remuneration of directors and board committee members for the year 2026: at the same rates as in 2025, with details as follows:

Director Remuneration	Year 2026 (Proposed)				Year 2025			
	Monthly Remuneration		Meeting Allowance		Monthly Remuneration		Meeting Allowance	
	Chairman	Director / Member	Chairman	Director / Member	Chairman	Director / Member	Chairman	Director / Member
The Board of Directors	200,000	120,000	-	-	200,000	120,000	-	-
Board Committees								
1) Executive Committee	100,000	80,000	10,000	10,000	100,000	80,000	10,000	10,000
2) Audit Committee	60,000	50,000	10,000	10,000	60,000	50,000	10,000	10,000
3) Risk Oversight Committee	45,000	35,000	5,000	5,000	45,000	35,000	5,000	5,000
4) Nomination, Compensation and Corporate Governance Committee	45,000	35,000	5,000	5,000	45,000	35,000	5,000	5,000
5) Technology Committee	45,000	35,000	5,000	5,000	45,000	35,000	5,000	5,000
6) Corporate Social Responsibility Committee	45,000	35,000	5,000	5,000	45,000	35,000	5,000	5,000

Remarks

- Directors who are the executives of SCBX group companies shall not be entitled to remuneration as directors.
- Committee members who are the executives of Bank and SCBX group companies shall not be entitled to remunerations of the Board committees.
- The Corporate Social Responsibility Committee was dissolved in accordance with the resolution passed by the Board of Directors at its Meeting No. 5/2026. The dissolution was effective on 17 February 2026 and remuneration payable to members of the Corporate Social Responsibility Committee for 2026 will be paid until the effective date of dissolution.

2. Directors' bonus based on the 2025 operational results: at the rate of not more than Baht 37.99 million to be allocated among directors at their discretion.

3. Other Benefits: Directors of the Bank were entitled to receive other benefits and welfare in accordance with the Bank's regulations stipulated pursuant to Article 22 of the Bank's Articles of Association.

The Chairman stated that the Board, after due consideration, concurred with the Nomination, Compensation and Corporate Governance Committee's recommendation that the meeting of shareholders should approve the remuneration for members of the Board and the Board committees for the year 2026 and the directors' bonus based on the 2025 operational results as proposed in view that the proposed rates were appropriate, commensurate with the directors' duties and responsibilities, and comparable to other major commercial banks.

Since there were no questions or opinions raised by any shareholder, the Chairman requested the meeting to approve the remuneration for members of the Board and the Board committees for the year 2026 and the directors' bonus based on the 2025 operational results as proposed.

The meeting of shareholders resolved to approve the remuneration for members of the Board and the Board committees for the year 2026 and the directors' bonus based on the 2025 operational results with the votes of more than two-thirds of the total number of votes of shareholders who attended the meeting as follows:

Approved	3,384,368,675	votes	equivalent to	99.9955	percent
Disapproved	151,912	votes	equivalent to	0.0044	percent
Abstained	0	votes	equivalent to	0.0000	percent
Not entitled to vote	0	vote	equivalent to	0.0000	percent

Agenda No. 6 To consider and appoint the auditors and fix the audit fee for the year 2026

The Chairman invited the Chairman of the Audit Committee (Mr. Chaovalit Ekabut) to give a detailed presentation in respect to this agenda item to the meeting.

The Chairman of the Audit Committee proposed for the meeting's consideration the appointment of auditors and the audit fees for the year 2026 as follows:

1. To appoint auditors from KPMG Phoomchai Audit Limited, namely Miss Orawan Chunhakitpaisan with license no. 6105, or Miss Pantip Gulsantithamrong with license no. 4208, or Miss Thitima Pongchaiyong with license no. 10728, or Miss Orawan Chotiwiwiyakul with license no. 10566, as auditors of the Bank for the year 2026. The auditors from KPMG Phoomchai Audit Limited demonstrated the high standard of work and independence, duly performed their duties under their responsibilities, and completed the review and audit of the financial statements in a timely manner. In addition, the auditors and KPMG Phoomchai Audit Limited did not have any relationship or interest or transaction that might create a conflict of interest with the Bank, the Bank's subsidiary companies, executives, major shareholders or any persons related thereto. Moreover, the Bank of Thailand had already granted approval for the appointment of these four auditors as the Bank's auditors for the year 2026.

2. To fix the Bank's audit fee for the year 2026 at Baht 23.13 million, which the audit fee of the Bank and its foreign branches for 2026, a decrease of Baht 0.34 million or 1.4 percent from 2025, primarily attributable to a reduction in the audit fee of foreign branches as a result of lower business volume. In addition, the meeting of shareholder was requested to acknowledge the 2026 preliminary audit fee of the Bank's subsidiary companies of Baht 6.30 million, a decrease of Baht 0.59 million or 8.6 percent from 2025 due to lower business volume following the restructuring of subsidiaries; and to acknowledge other service fees of the Bank and subsidiaries for 2026 in the amount of Baht 20.07 million, an increase of Baht 2.64 million or 15.1 percent from the actual service fees paid in 2025 due to a higher volume of related work to be undertaken in 2026 such as asset revaluation and penetration tests to identify system access vulnerabilities.

The Chairman informed the meeting that the Board concurred with the Audit Committee's recommendation that the meeting of shareholders should approve the appointment of the auditors and the audit fee for 2026 as proposed because the auditors from KPMG Phoomchai Audit Limited were independent, suitable and duly performed their duties under their responsibilities, and the said audit fee was appropriate in view of the audit scope, as well as to acknowledge the preliminary audit fee for the Bank's subsidiary companies and other service fees for 2026 as proposed.

Since there were no questions raised by any shareholder, the Chairman requested the meeting to approve the appointment of auditors and the audit fees for the year 2026 as proposed.

The meeting of shareholders resolved to approve the appointment of auditors and the audit fees for 2026 with the unanimous votes of the shareholders who attended the meeting and cast their votes as follows:

Approved	3,384,520,587	votes	equivalent to	100.0000	percent
Disapproved	0	votes	equivalent to	0.0000	percent
Abstained	0	votes			

The Chairman informed the shareholders that all items on the agenda as specified in the notice of the meeting were completely considered, and expressed his appreciation to the shareholders for attending the meeting and for their questions and valuable opinions which the Board and management would take into consideration.

The meeting was adjourned at 14.04 hrs.

Chairman

(Mr. Apisak Tantivorawong)

Company Secretary

(Mrs. Siribunchong Uthayophas)