



EPM 640103

22 September 2021

Subject: The Setup of Venture Capital Fund by The Siam Commercial Bank Group and Charoen Pokphand Group
To: President
The Stock Exchange of Thailand


The Siam Commercial Bank Public Company Limited (the “Bank”) would like to inform you that the Board of Directors of the Bank has approved SCB 10X Co., Ltd., the Bank’s subsidiary and a company under the Bank’s Financial Group, to jointly set up a venture capital fund with a size of USD 600-800 million (the “Fund”) with Charoen Pokphand Group Company Limited (“CPG”), to invest in the financial technology businesses such as blockchain, decentralized finance, and other emerging technologies. Aside from co-managing the Fund, the Bank Group together with CPG Group will make investment in the Fund along with accredited investors.

The setup of the Fund is subject to regulatory requirements of the relevant authorities. The Bank will inform accordingly when there is significant update.

Please be informed accordingly.

Sincerely yours,

The Siam Commercial Bank Public Company Limited



(Mr. Arak Sutivong)

President