



IR. 640001

January 21, 2021

To: President
The Stock Exchange of Thailand

Subject: The Siam Commercial Bank PCL's 2021 Financial Targets

The Siam Commercial Bank Public Company Limited would like to inform shareholders and investors of the Bank's 2021 financial targets as provided in the table below.

Siam Commercial Bank (Consolidated)	2021 Financial Targets
Loan Growth	3-5%
Net Interest Margin (NIM)	3.0-3.2%
Non-Interest Income Growth	Flat growth
Cost to Income Ratio	Low-to-mid 40s
NPLs	4.0-4.5%
Credit cost (bps)	< 200bps
Coverage Ratio	≥130%

The above financial targets are based on the Bank's preliminary estimates that may change due to the economic conditions and other unforeseen circumstances that may affect the operating environment. These targets will be available on the Bank's website, www.scb.co.th (Investor Relations > Financial Information > Set Filings), from January 21, 2021 onward.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank PCL



(Mr. Manop Sangiambut)

Senior Executive Vice President

Chief Financial Officer