



EIM. 640010

February 1, 2021

Subject: Acquisition of Shares in Dean & DeLuca, Inc.

To: President
The Stock Exchange of Thailand

We, The Siam Commercial Bank Public Company Limited (“SCB”), would like to inform the Stock Exchange of Thailand that, on January 29, 2021 at the local time of Thailand (or January 28, 2021 at the local time of New York, the United States of America), SCB has acquired 45,837,074 ordinary shares in Dean & DeLuca, Inc. (“D&D Inc.”), a company incorporated in the United States of America, which is equal to 26.49 percent of total issued and paid up shares of D&D Inc., pursuant to the debt-to-equity conversion in respect of the loan provided by SCB to D&D Inc. totaling USD 45,837,074 (with full provision), under the business reorganization process in the Bankruptcy Court of the United States of America (Chapter 11) (“Transaction”). The total investment value equals THB 1.

The Transaction is an asset acquisition transaction. After calculating the size of the Transaction based on SCB’s unaudited financial statements as of December 31, 2020, SCB is not required to perform any action pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on the Entering into Material Transactions Deemed as the Acquisition or Disposition of Assets (as amended), together with the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (as amended). In addition, this Transaction is not classified as a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions (as amended), together with the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of the Information and Other Acts of Listed Companies Concerning the Connected Transaction B.E. 2546 (as amended).

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



Manop Sangiambut
Chief Financial Officer