



- Translation -

ไทยพาณิชย์
SCB



BSS. 2-540177

30 June 2011

Attn: The President,
The Stock Exchange of Thailand

Re: Notification of Resolutions of the Extraordinary General Meeting of Shareholders No. 2/2011 of The Siam Commercial Bank Public Company Limited

Dear Sir,

The Extraordinary General Meeting of Shareholders No. 2/2011 of The Siam Commercial Bank Public Company Limited, held on Thursday, 30 June 2011, at 11:00 hours, has passed the following resolutions:

1. To adopt the minutes of the Extraordinary General Meeting of Shareholders No. 1/2011, held on 16 March 2011

The resolution was passed by the majority votes of the shareholders who attend the meeting and cast their votes, as follows:

Approved	2,798,137,386	votes	equivalent to	99.9995
Disapproved	15,000	votes	equivalent to	0.0005
and Abstained	5,833,400	votes		

2. To adopt the minutes of the Annual General Meeting of Shareholders No. 188, held on 5 April 2011

The resolution was passed by the majority votes of the shareholders who attend the meeting and cast their votes, as follows:

Approved	2,798,495,869	votes	equivalent to	100.0000
Disapproved	0	votes	equivalent to	0.0000
and Abstained	5,833,400	votes		

3. To approve the acquisition of the business of The Siam Industrial Credit Public Company Limited ("SICCO") by making a tender offer in general for the delisting of SICCO securities from the Stock Exchange of Thailand (the "SET"), and to approve the Bank to cast its votes in SICCO's general meeting of shareholders to approve the delisting of SICCO securities from the SET, including approving the Bank to proceed with dissolving SICCO and returning the finance business license of SICCO to the authority after a successful delisting of SICCO securities from the SET

The resolution was passed by the votes of not less than three-quarters of the total number of votes of the shareholders who attend the meeting and have the right to vote, as follows:

Approved	2,368,081,066	votes	equivalent to	84.4413
Disapproved	269,492,700	votes	equivalent to	9.6097
Abstained	166,835,074	votes	equivalent to	5.9490

4. To approve making a tender offer to purchase all securities of SICCO Securities Public Company Limited ("SSEC") in general from other shareholders of SSEC after the Bank would have purchased shares in SICCO pursuant to the tender offer for all securities of SICCO in general until the Bank's shareholding percentage in SICCO increases up to 50% or more of the total votes in SICCO, and to approve the Bank to consider disposing or otherwise arranging with the acquired SSEC shares, as deemed appropriate, in case that the Bank would have purchased SSEC shares according to the tender offer for all securities of SSEC in general

The resolution was passed by the votes of not less than three-quarters of the total number of votes of the shareholders who attend the meeting and have the right to vote, as follows:

Approved	2,368,114,256	votes	equivalent to	84.4420
Disapproved	269,475,437	votes	equivalent to	9.6090
Abstained	166,835,374	votes	equivalent to	5.9490

5. To approve authorizing the Executive Committee, or the Chairman of the Executive Committee, or the President, or the person(s) whom the Executive Committee may assign, to have power and authority to determine conditions and other details relating to and/or in connection with the tender offers for all SICCO securities and SSEC securities in general to be carried out by the Bank

The resolution was passed by the majority votes of the shareholders who attend the meeting and cast their votes, as follows:

Approved	2,373,735,755	votes	equivalent to	90.0630
Disapproved	261,900,737	votes	equivalent to	9.9370
and Abstained	168,784,374	votes		

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mrs. Kannikar Chalitaporn)

President