



-Translation-

No. CSO05-0469

19 October 2018

Subject: Resignation of Director and Appointment of Director to Fill Vacancy

To: President
The Stock Exchange of Thailand

This is to inform you that Khunying Jada Wattanasiritham has tendered her resignation as Director, Member of the Audit Committee and Member of all Board Committees of The Siam Commercial Bank Public Company Limited ("the Bank"), with effect from October 19, 2018 for the reason that the nine-year limit for her tenure as Independent Director is reached.

In this regard, the Board of Directors of the Bank resolved to approve the appointment of Mr. Pasu Decharin as Independent Director and Member of the Audit Committee of the Bank, with effect from October 19, 2018, to fill the seat vacated by the resignation of Khunying Jada Wattanasiritham.

Please be informed accordingly.

Yours faithfully,

The Siam Commercial Bank Public Company Limited

-Signed-

(Mrs. Siribunchong Uthayophas)

Company Secretary

Corporate Secretarial Services 2

Tel. 0-2544-6309, 0-2544-4043