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No. BSS 1-580017

22nd September 2015

Subject: Disclosure of the resolutions of the Board of Directors' Meeting No. 10/2015 and the determination of schedule and agenda items of the Extraordinary General Meeting of Shareholders No. 1/2015 of The Siam Commercial Bank Public Company Limited

Attention: The President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited ("Bank") would like to inform the resolutions of the Board of the Directors' Meeting No. 10/2015 held on 22nd September 2015 as follows:

- 1) To note the report on establishment of the Bank's branch in Ho Chi Minh City, The Socialist Republic of Vietnam, and proceeding to acquire the charter capital in VinaSiam Bank (VSB) from the other 2 co-investors so that the Bank will become the sole owner. This is to comply with the condition set forth by the State Bank of Vietnam (SBV) for granting a new branch license to the Bank. Currently, VSB is considered as the Bank's subsidiary company under the full consolidation, which was established from the joint cooperation among the bank (holding 33% of charter capital in VSB), the Vietnam Bank for Agriculture and Rural Development (holding 34% of charter capital in VSB), and Charoen Pokphand Group Company Limited (holding the remaining 33% of charter capital in VSB). Thereafter, all assets and liabilities of VSB will be transferred to the new branch of the Bank to be established in Ho Chi Minh City, The Socialist Republic of Vietnam.

Those procedures are conducted in order to comply with the relevant laws (i.e., Section 43(2) of the Financial Institutions Businesses Act B.E. 2551 and Section 107(2)(b) of the Public Limited Companies Act B.E. 2535), which require that the acquisition of the entire charter capital in VSB by the Bank, including the transfer of all assets and liabilities of VSB to the new branch to be established by the Bank in the Socialist Republic of Vietnam as mentioned above, must be

approved by the affirmative vote of not less than three-fourths of the votes of the shareholders present at the meeting and entitled to vote. Therefore, the Bank is required to convene an extraordinary general meeting of shareholders to consider and approve these matters.

Notably, this transaction is classified as an acquisition of asset, of which the size is not subject to mandatory disclosure pursuant to the Notification of the Stock Exchange of Thailand, Re: Disclosure of Information and Acts of Listed Company Concerning Acquisition and Disposal of Assets B.E.2547, dated 29th October 2004 and its amendments, since the size of this transaction is below 15% of the latest consolidated financial statements of the Bank as of 30th June 2015 audited by the certified auditor.

- 2) To approve convening the Extraordinary General Meeting of Shareholders (EGM) of the Bank No. 1/2015 on Tuesday, 3rd November 2015 at 10.00 hours at Mahisorn Hall, The Siam Commercial Bank Public Company Limited, Head Office, 9 Rutchadapisek Road, Jatujak Sub-district, Jatujak District, Bangkok, to consider the following agenda items:

Agenda No. 1 To consider and approve the acquisition of the entire charter capital in VinaSiam Bank, and the transfer of all assets and liabilities of VinaSiam Bank to the branch of The Siam Commercial Bank Public Company Limited to be established in Ho Chi Minh City, The Socialist Republic of Vietnam

Agenda No. 2 To consider and approve the delegation to the Executive Committee or the Chairman of the Executive Committee or the Chief Executive Officer and Deputy Chairman of the Executive Committee or the President, or the person(s) designated by the Executive Committee the power and authority to determine conditions and other details, including performing any action in relation to or in connection with the acquisition of the charter capital and the transfer of all assets and liabilities of VinaSiam Bank to the branch of The Siam Commercial Bank Public Company Limited to be established in Ho Chi Minh City, The Socialist Republic of Vietnam

As such, the record date for determination of the list of shareholders entitled to attend the EGM No. 1/2015, shall be Tuesday, 6th October 2015, and the book closing date for collecting the shareholders names after the record date pursuant to Section 225 of the Securities and Exchange Act B.E. 2535, shall be Wednesday, 7th October 2015.

Please be informed accordingly

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mr. Yol Phokasub)

President

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