



Subject: Dividend Payment

The Annual General Meeting of Shareholders of the Siam Commercial Bank Public Company Limited (“the Bank”), at the meeting No. 201, held on 20 March 2024, approved the dividend payment from the operational results of year 2023 to the holders of preferred and ordinary shares at the rate of Baht 10.48 per share amounting to approximately Baht 35,624 million. As the interim dividend of Baht 2.50 per share was distributed to the holders of preferred and ordinary shares on 26 September 2023, the holders of preferred and ordinary shares will then be paid the remaining dividend of Baht 7.98 per share. The aforesaid dividend payments would be paid out of the Bank’s the profit which are subject to corporate income tax at the rate of 20 percent. Therefore, individual shareholder may apply for tax credit on dividend at the rate of 20/80 of the dividend received.

Such payment of dividend will be made only to the shareholders of the Bank’s preferred and ordinary shares who are entitled to receive dividends according to the Bank’s Articles of Association and whose names appear in the shareholder register as of the date on which the list of entitled shareholders is determined on 5 March 2024. The payment of dividend shall be made on 2 April 2024.

The Siam Commercial Bank Public Company Limited

20 March 2024