



Subject: Dividend Payment

The Annual General Meeting of Shareholders of the Siam Commercial Bank Public Company Limited (“the Bank”), at the meeting No. 200, held on 20 March 2023, approved the dividend payment from the operational results of year 2022 to the holders of preferred and ordinary shares at the rate of Baht 12.57 per share amounting to approximately Baht 42,728 million. As the interim dividend of Baht 1.50 per share was distributed to the holders of preferred and ordinary shares on 27 October 2022, the holders of preferred and ordinary shares will then be paid the remaining dividend of Baht 11.07 per share. The aforesaid dividend payments would be paid out of the Bank’s the profit which are subject to corporate income tax at the rate of 20 percent. Therefore, individual shareholder may apply for tax credit on dividend at the rate of 20/80 of the dividend received.

Such payment of dividend will be made only to the shareholders of the Bank’s preferred and ordinary shares who are entitled to receive dividends according to the Bank’s Articles of Association and whose names appear in the shareholder register as of the date on which the list of entitled shareholders is determined on 2 March 2023. The payment of interim dividend shall be made on 31 March 2023.

The Siam Commercial Bank Public Company Limited

20 March 2023