



EIM 610049

March 28, 2018

Subject Acquisition of Shares in Sahaviriya Steel Industries Public Company Limited

To President  
The Stock Exchange of Thailand

We, The Siam Commercial Bank Public Company Limited ("SCB"), would like to inform the Stock Exchange of Thailand ("SET") that, on March 28, 2018, SCB has acquired 4,469,534,816 ordinary shares in Sahaviriya Steel Industries Public Company Limited ("SSI") at 0.05 Baht per share, which equals to 223,476,740.80 Baht or 40.22 percent of total issued and paid up shares of SSI, in accordance with debt-to-equity swap under the rehabilitation plan of SSI (the "Transaction"). Furthermore, on March 9, 2018, the Board of Governors of the Stock Exchange of Thailand granted a waiver to SCB for making a tender offer for all shares and/or other securities (if any) of SSI.

Given that the afore-mentioned Transaction is considered an asset acquisition transaction of which the transaction size calculated based on the Bank's audited financial statements as of December 31, 2017 is less than 15%, thus, the disclosure of this Transaction is not required pursuant to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets and the Notification of the Capital Market Supervisory Board Re: Rules on the Entering into Material Transactions Deemed as the Acquisition or Disposition of Assets. In addition, this Transaction is not classified as a connected transaction pursuant to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction.

Please be informed accordingly.

Sincerely yours,

The Siam Commercial Bank Public Company Limited

(Mrs. Kittiya Todhanakasem)

Chief Financial Officer