



- Translation -

BSS. 530011

2 April 2010

The President,

The Stock Exchange of Thailand

Re: Notification of Resolutions of the Annual General Meeting of Shareholders of The Siam Commercial Bank Public Company Limited No. 187

Dear Madame:

The Annual General Meeting of Shareholders of The Siam Commercial Bank Public Company Limited, held on Friday 2 April 2010 at 2.30 p.m. has passed the following resolutions:

1. Adopted the Minutes of the Annual General Meeting of Shareholders No. 186 held on 3 April 2009.

The resolution was passed by a majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	2,790,678,957	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	35,642,876	votes		

2. Acknowledged the 2009 Annual Report prepared by the Board of Directors.

3. Approved the audited financial statements for the financial year 2009 ended 31 December 2009.

The resolution was passed by a majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	2,764,057,882	votes	Equivalent to	100.0000%
Disapproved	0	votes	Equivalent to	0.0000%
Abstained	61,176,595	votes		

4. Approved the allocation of profit for the financial year 2009 in the amount of Baht 19,432 million (according to the Bank's unconsolidated (bank only) financial statements) as a legal reserved fund at the rate of 5 percent of the Bank's net profit, amounting to Baht 972 million, and the dividend payment from the Bank's operational results in year 2009 to holders of preferred and ordinary shares at the rate of Baht 2.50 per share amounting to a total of Baht 8,498 million equal to 40.9 percent of the Bank's consolidated net profit for the year 2009.



Such payment of dividend will be made only to the shareholders entitled to receive dividend according to the Bank's Articles of Association whose names appearing in the shareholders register book as of the date on which the list of shareholders entitled to dividends are determined, which is 16 April 2010. The list of shareholders shall be collected in accordance with Section 225 of the Securities and Exchange Act, B.E. 2535 by closing the shareholders registration books for suspension of share transfer on 19 April 2010. The shareholders may request to receive such dividend within a period of 10 years and the dividend payment shall be made on 28 April 2010.

The resolution was passed by a majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	2,789,404,014	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	35,591,772	votes		

5. Approved the distribution of directors' remuneration and the allocation of directors' bonus for the year 2010 as follows:

- 5.1 Payment for each director's remuneration for the year 2010: at the current rates; Baht 1.2 million per year and, in case of the Chairman, 1.5 times of the director's remuneration, amounting to Baht 1.8 million per year, to be paid quarterly.
- 5.2 Payment for each member of the Bank's board committees' remuneration for the year 2010: at the current rates, details as per attachment 1.
- 5.3 Bonus payment for directors for the year 2009 performance: at the rate of 0.5 percent of the dividend, which is the same rate as the performance bonus for the years 2004 – 2008, amounting to Baht 42.49 million, which will be allocated among the directors at their discretion.

The resolution was passed by a majority vote of no less than two-thirds of the number of the shareholders who attend the meeting and have the right to vote as follows:

Approved	2,778,483,703	votes	equivalent to	98.3578%
Disapproved	10,738,800	votes	equivalent to	0.3802%
Abstained	35,650,430	votes	equivalent to	1.2620%



6. Re-elected six directors who retired by rotation in 2010 namely: (1) Mr. Sumate Tanthuwaniit (2) Mrs. Kannikar Chalitaporn (3) Mr. Areepong Bhoocha-oom (4) Mr. Anand Panyarachun (5) Prof. Vicharn Panich and (6) Mr. Chumpol NaLamlieng.

Each director was elected by a majority vote of the shareholders who attend the meeting and cast their votes, as follows:

- Mr. Sumate Tanthuwaniit

Approved	2,788,957,988 votes	equivalent to	99.9967%
Disapproved	93,000 votes	equivalent to	0.0033%
Abstained	35,595,772 votes		

- Mrs. Kannikar Chalitaporn

Approved	2,766,305,703 votes	equivalent to	99.1845%
Disapproved	22,745,285 votes	equivalent to	0.8155%
Abstained	35,595,772 votes		

- Mr. Areepong Bhocha-oom

Approved	2,766,018,603 votes	equivalent to	99.1742%
Disapproved	23,032,385 votes	equivalent to	0.8258%
Abstained	35,595,772 votes		

- Mr. Anand Panyarachun

Approved	2,778,217,188 votes	equivalent to	99.9608%
Disapproved	1,089,300 votes	equivalent to	0.0392%
Abstained	45,340,272 votes		

- Prof. Vicharn Panich

Approved	2,788,955,988 votes	equivalent to	99.9967%
Disapproved	93,000 votes	equivalent to	0.0033%
Abstained	35,597,772 votes		

- Mr. Chumpol NaLamlieng

Approved	2,768,971,636 votes	equivalent to	99.2801 %
Disapproved	20,077,352 votes	equivalent to	0.7199%
Abstained	35,597,772 votes		

7. Approved the appointment of the auditors from KPMG Poomchai Audit Co., Ltd., namely Mr. Supot Singhasaneh with his license no. 2826, Mr. Charoen Phosamritlert with his license no. 4068 or Miss Pantip Gulsantithamrong with her license no. 4208, as the auditors of the Bank for the financial year 2010, and the auditing fee in the financial year 2010 in the total amount of Baht 13.03 million. And acknowledged the other service fee in the amount of Baht 1.15 million and the auditing fee in respect of the Bank's subsidiary companies in the total amount of Baht 8.63 million. The aggregate auditing fees in respect of the Bank and its subsidiary companies in the financial year 2010 is Baht 21.66 million.

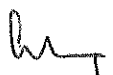
The resolution was passed by a majority vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	2,789,285,015 votes	equivalent to	100.0000%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	35,593,630 votes		

8. Approved the amendment to Clause 4 of the Bank's Memorandum of Association to be in line with the conversion of convertible preferred shares into ordinary shares in year 2009, whereby the existing texts would be deleted and replaced with the following texts:

"Clause 4 The registered capital Baht 70,000,000,000 (Seventy Thousand Million Baht)
Dividing into 7,000,000,000 shares (Seven Thousand Million shares)
at par value per share of Baht 10 (Ten Baht)
consisting of:
ordinary shares 3,413,844,210 shares (Three Thousand Four Hundred Thirteen Million Eight Hundred Forty Four Thousand Two Hundred and Ten shares)
and preferred shares 3,586,155,790 shares (Three Thousand Five Hundred and Eighty Six Million One Hundred Fifty Five Thousand Seven Hundred and Ninety shares)"

The resolution was passed by a majority votes of no less than three quarters of the number of the shareholders who attend the meeting and have the right to vote as follows:



Approved	2,778,087,221 votes	equivalent to	98.3448%
Disapproved	0 votes	equivalent to	0.0000%
Abstained	46,757,954 votes	equivalent to	1.6552%

Please be informed accordingly.

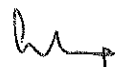
Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mrs. Kannikar Chalitaporn)

President



Remuneration of Director and Board Committee Members and the Allocation of Director's Bonus
The Siam Commercial Bank Public Company Limited

1. Remuneration of Board Members : Payable quarterly

Board Members	Chairman		Member	
	Monthly Fee (Baht)	Attendance Fee (Baht/Time)	Monthly Fee (Baht/Person)	Attendance Fee (Baht/Month/Person)
Year 2010 (Proposed year)	150,000	-	100,000	-
Year 2009	150,000	-	100,000	-

2. Remuneration of Board Committee Members : Attendance fee is payable per presence at the meeting. (The Board Committees consist of: The Executive Committee, The Audit Committee, The Nomination and Corporate Governance Committee, The Compensation Committee, and The Corporate Social Responsibility Committee)

	Chairman		Member	
	Monthly Fee (Baht)	Attendance Fee (Baht/Time)	Monthly Fee (Baht/person)	Attendance Fee (Baht/Time/Person)
<u>The Executive Committee</u>				
Year 2010 (Proposed year)	-	-	150,000	-
Year 2009	-	-	150,000	-
<u>The Audit Committee</u>				
Year 2010 (Proposed year)	75,000	15,000	50,000	10,000
Year 2009	75,000	15,000	50,000	10,000
<u>The Nomination and Corporate Governance Committee</u>				
Year 2010 (Proposed year)	30,000	15,000	20,000	10,000
Year 2009	30,000	15,000	20,000	10,000
<u>The Compensation Committee</u>				
Year 2010 (Proposed year)	30,000	15,000	20,000	10,000
Year 2009	30,000	15,000	20,000	10,000
<u>The Corporate Social Responsibility Committee</u>				
Year 2010 (Proposed year)	30,000	15,000	20,000	10,000
Year 2009	30,000	15,000	20,000	10,000

Remarks: A director who is an executive of the Bank does not receive the remuneration for being a Board Committee Member

3. Directors' bonus : The directors' bonus is to be allocated in the manner consistent with that of the dividend payment to the shareholders, and allocated among the directors at the Board's discretion.

The allocation of director's bonus for the year 2010 (the proposed year)	The allocation of director's bonus for the year 2009
0.5% of Dividend, being Baht 42.49 million	0.5% of Dividend, being Baht 33.99 million