



ไทยพาณิชย์  
SCB



Our ref : EIM 560155

16 August 2013

Subject : The sale of common shares of Phoenix Land Development Co.,Ltd.

To : The President of the Stock Exchange of Thailand

The Siam Commercial Bank PCL. ("SCB") would like to inform the Stock Exchange of Thailand of the sale of common shares of Phoenix Land Development Co.,Ltd. ("the Company") which the Bank had obtained from debt restructuring. The details of the transaction as follows :

Transaction date : 15 August 2013

Relevant party : SCB and the business entity which is not a related party as defined by the Notification of Capital Market Supervisory Board.

Type of asset : Common shares of Phoenix Land Development Co.,Ltd.

Type of business : Holding Company

Registered capital : Baht 500,000,000

Type of transaction : SCB sold common shares of Phoenix Land Development Co.,Ltd.

Number of shares sold : 487,998 shares or 97.60% of the Company's paid-up shares

Number of shares held after transaction : SCB will no longer invest in Phoenix Land Development Co.,Ltd.

Objective of the transaction : To divest investment in Phoenix Land Development Co.,Ltd.

Size of transaction : The size of transaction, calculated from the net after tax profit from the normal course of business operations derived from the disposed assets, compared with the net profit of SCB which is the highest among other criteria, is less than 0.01% of SCB's net profit. Hence it does not come under SET rule on acquisition or disposal of assets and SET rule on connected transaction.

Yours sincerely,

The Siam Commercial Bank PCL.

(Mr. Krieng Wongnongtaey)

FEVP, Financial Reporting & Controls

Equity Investment Management : Tel (02) 544-2301-4