



EPM 640059

April 22, 2021

Subject: Establishment of A New Subsidiary

To: President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the “**Bank**”) would like to inform you that on April 22, 2021, the Bank has established a new subsidiary, SCB TECH X Company Limited (the “**Company**”) and registered it with the Department of Business Development, Ministry of Commerce. The Company has an initial registered capital of Baht 1,000,000. The Company’s main objective is to engage in the business of providing specialized technology services, to create sustainable growth. The Company is under the Bank’s Financial Group, which the Bank initially holds 100% of the total shares of the Company.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



Manop Sangiambut
Chief Financial Officer