



- Translation From Thai Text -

BSS 5-570028

27 February 2014

To: President,
The Stock Exchange of Thailand

Re: The exercise date for conversion of preferred shares into ordinary shares

Dear Sir,

Reference is made to the fact that The Siam Commercial Bank Public Company Limited issued and distributed 2,500,000,000 preferred shares in April 1999. In this connection, the term of such preferred shares is 10 years commencing from 10 May 1999 and the holders thereof may exercise their rights every 3 months to convert such preferred shares into ordinary shares at the ratio of 1 preferred share per 1 ordinary share, i.e. on 31 March, 30 June, 30 September, and 31 December, annually.

Please be advised that the preferential rights of the Bank's preferred shares expired on 10 May 2009. In this regard, Article 3(3) of the Bank's Articles of Association sets forth the rule that should the preferential rights of the Bank's preferred shares expire, the preferential right of such preferred shares will automatically be ended where all rights under such preferred shares will be the same as those of ordinary shares and such preferred shares must be converted into ordinary shares.

After the preferential right under the preferred shares expired as aforementioned, holders of preferred shares who have not converted the preferred shares into ordinary shares can still exercise their rights to convert them into ordinary shares. Please be informed that the exercise date for conversion of preferred shares into ordinary shares is 31 March 2014. Details and procedure are as follows:

Conversion Notice	14 – 28 March 2014
Exercise Date	31 March 2014
Conversion Price	None
Exercise Procedure	(1) Any holder of preferred shares may, within business hours, file a conversion notice with Thailand Securities Depository Company Limited or securities company which is its broker for securities trading.

/ (2) Any holder...

- (2) Any holder of preferred shares may obtain form of conversion notice at Thailand Securities Depository Company Limited or securities company which is its broker for securities trading.
- (3) Documents required to be delivered for conversion are:
 1. form of conversion notice as prescribed by the Bank;
 2. preferred shares certificate or any replacement thereof (as prescribed by SET); and
 3. in case of an individual, a copy of personal identification card, foreigner identification card or passport (as the case may be), all of which have to be certified correct by the owner of such card or passport,
in case of a corporate entity, a copy of Affidavit, certifying its juristic person status issued by Ministry of Commerce no more than 1 year prior to the date of submission of the said conversion notice together with a copy of personal identification card of the director who has authority to sign on behalf of such a corporate entity certified correct by the owner of such card.

Place for Exercise

- (1) Thailand Securities Depository Company Limited
62 The Stock Exchange of Thailand Building, Rutchadapisek Road,
Klongtoei, Bangkok 10110, Tel. (662) 229-2888 (TSD Call Center); or
- (2) Brokers
only for the preferred shareholders whose preferred shares are deposited in a trading account maintained with a Broker

Please be informed accordingly.

Yours faithfully,

The Siam Commercial Bank Public Company Limited



(Siribunchong Uthayophas)

Company Secretary 