



EIM 630070

13 July 2020

Subject: Incorporation of a new subsidiary under SCB 10X Co., Ltd.

To: President  
The Stock Exchange of Thailand

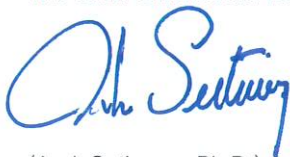
The Siam Commercial Bank Public Company Limited (the "Bank") would like to inform you that on 13 July 2020, SCB 10X Co., Ltd., the Bank's subsidiary and a company under SCB Financial Group, has incorporated a new subsidiary under the name Purple Ventures Co., Ltd. (the "Company") with the Department of Business Development, Ministry of Commerce. The Company has a registered capital of Baht 300,000,000. The key objective of the Company is to develop and provide a lifestyle e-Marketplace platform service, with initial focus on food delivery service so as to offer restaurant operators and consumers a new alternative in food market business.

The Company is deemed to be an SCB Financial Group Company which is wholly owned by SCB 10X Co., Ltd.

Please be informed accordingly

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Arak Sutivong, Ph.D.)

President