



EIM. 590004

11 January 2016

Subject Information Disclosure Concerning the Progress of the Acquisition of the Charter Capital in  
VinaSiam Bank

To President  
The Stock Exchange of Thailand

Reference is made to the resolution adopted in the Extraordinary General Meeting of Shareholders of The Siam Commercial Bank Public Company Limited (the "Bank") No. 1/2015, held on 3 November 2015, approving the Bank to acquire VinaSiam Bank through the purchase and receipt of the transfer of the entire charter capital in VinaSiam Bank from other investors, including the transfer of all assets and liabilities of VinaSiam Bank to the new branch of the Bank to be established in Ho Chi Minh City, the Socialist Republic of Vietnam.

The Bank would like to update the progress that, after the State Bank of Vietnam granted the Foreign Bank Branch Establishment License to the Bank on 17 December 2015, the Bank proceeded with the purchase and receipt of the transfer of the entire charter capital in VinaSiam Bank from other investors so that the Bank eventually became the sole owner in late December 2015 pursuant to the conditions prescribed by the State Bank of Vietnam. Then, on 30 December 2015, the State Bank of Vietnam issued a notification to revoke VinaSiam Bank's Bank Operating License; thereby, VinaSiam Bank has been now proceeding with the liquidation process. Presently, the Bank is in the process of preparation to transfer all assets and liabilities of VinaSiam Bank to the new branch of the Bank to be established in Ho Chi Minh City.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited

(Mr. Krieng Wongnongtaey)

Head of Finance and Group Treasury