



IR. 610001

January 22, 2018

To: President  
The Stock Exchange of Thailand

**Subject: Siam Commercial Bank's 2018 Financial Targets**

Per the resolution from the Board of Directors' meeting No.2/2018 on January 18, 2018, Siam Commercial Bank's 2018 financial targets has been approved. Hence, the information therein can be disclosed to shareholders and investors as well as can be used for the Bank's non-deal roadshows. Summary of key information is provided in the table below.

Siam Commercial Bank (Consolidated)	2018 Financial Targets
Net Interest Margin (NIM)	3.1-3.3%
Non-Interest Income Growth	Up to 5%
Cost to Income Ratio	42-45%
Loan Growth	6.0-8.0%
NPL Ratio (Gross)	≤3.0%
Coverage Ratio	≥130%

The above financial targets are based on the Bank's preliminary estimates that may change due to the economic conditions and other unforeseen circumstances that may affect the operational environment. These targets and other related details will be available on the Bank's website, [www.scb.co.th](http://www.scb.co.th) (Investor Relations > Financial Information > Set Filings), from January 22, 2018 onward.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank PCL



(Mrs. Kittiya Todhanakasem)

Senior Executive Vice President

Chief Financial Officer