



EIM 600064

April 11, 2017

Subject: Establishment of New Subsidiary

To: President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the "Bank") would like to inform you that on April 10, 2017, the Bank established a new subsidiary, SCB Protect Company Limited (the "Company") and registered it with the Department of Business Development, Ministry of Commerce.

The Company has the registered capital of Baht 2,000,000, divided into 200,000 shares with a par value of Bath 10 per share. The Company will operate as a non-life insurance broker and conduct other businesses relating to non-life insurance businesses. It is a company under the Bank's Financial Group of which the Bank hold 100% of the Company's total registered and issued shares.

Please be informed accordingly.

Yours Sincerely,

The Siam Commercial Bank Public Company Limited



(Kittiya Todhanakasem)

Chief Financial Officer