



EIM 630089

1 October 2020

Subject Establishment of a company to operate banking business in the Republic of the Union of Myanmar

To President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the "Bank") would like to inform you that the Bank has registered a company under the law of the Republic of the Union of Myanmar under the name Siam Commercial Bank Myanmar Limited (the "SCBM"). The Bank will hold 100% of SCBM's total issued and paid-up capital. SCBM has a registered capital of USD 150 million and its business objective is to carry out banking business in the Republic of the Union of Myanmar. SCBM shall be treated as one of the companies in SCB Financial Group Company.

SCBM is under process of operational establishment for the inspection prior to being granted Final Subsidiary License from the Central Bank of Myanmar. Subsequently, its operations in the Republic of the Union of Myanmar shall commence.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mr. Sarut Ruttanaporn)

President