

IR. 610003

July 19, 2018

To: President
The Stock Exchange of Thailand

Subject: Revision of Siam Commercial Bank's 2018 Financial Targets

Per the resolution from the Board of Directors' meeting No.15/2018 on July 19, 2018, Siam Commercial Bank has revised its 2018 financial target for the cost-to-income ratio to reflect the current situation. The revised figures of key financial targets are provided in the table below.

Siam Commercial Bank (Consolidated)	2018 Financial Targets (Revised)
Net Interest Margin (NIM)	3.1-3.3%
Non-Interest Income Growth	Up to 5%
Cost-to-Income Ratio	45-47%
Loan Growth	6.0-8.0%
NPL Ratio (Gross)	$\leq 3.0\%$
Coverage Ratio	$\geq 130\%$

The above financial targets are based on the Bank's preliminary estimates which are subject to change from unforeseen events due to economic fluctuations or changes in the business environment. These targets and other related details will be available on the Bank's website, www.scb.co.th (Investor Relations > Financial Information > Set Filing), from July 19, 2018 onward.

Yours sincerely,

The Siam Commercial Bank PCL

(Dr. Arak Sutivong)

Senior Executive Vice President

Chief Financial Officer and Chief Strategy Officer