

Daily Market Review

At-A-Glance 15 October 2026

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Daily Baht Movement



Expect intraday range:
33.45 – 33.75

USDTHB: The US dollar pared overnight gains during Asian trading while oil prices retreated from recent highs, improving risk sentiment across regional markets. Although US inflation data came in firmer than expected, investors took profits on long-dollar positions after the initial reaction, while a pullback in crude oil reduced pressure on oil-importing economies. Asian currencies including the Thai baht recovered modestly as US Treasury yields eased from overnight peaks and risk appetite improved.

	Support 3	Support 2	Support 1	Resistance 1	Resistance 2	Resistance 3
USD/THB	33.15	33.38	33.50	33.65	33.80	33.95
Recommendation : Buy on dips						

Other currencies:

	Support 3	Support 2	Support 1	Resistance 1	Resistance 2	Resistance 3	Short term strategy
EUR/THB	36.00	36.50	37.20	38.80	39.20	39.94	Buy on dips
JPY/THB	0.1960	0.2030	0.2080	0.2200	0.2240	0.2350	Buy on dips
CNH/THB	4.9600	4.9850	5.0000	5.0250	5.0400	5.0520	Sell on rallies
EUR/USD	1.1000	1.1080	1.1150	1.1300	1.1440	1.1560	Buy on dips
USD/JPY	154.80	155.25	156.80	158.40	159.50	160.00	Sell on rallies

Market Highlight

- **US inflation surprised to the upside, but markets shifted focus toward the Federal Reserve's policy response rather than the headline data itself.** September CPI came in above expectations, initially driving Treasury yields and the US dollar higher. However, investors subsequently scaled back some bullish USD positions as markets already priced in a prolonged period of restrictive monetary policy. Attention now turns to upcoming US PPI, retail sales, and comments from Federal Reserve officials for further guidance on interest-rate expectations.
- **Oil prices retreated during Asian trading despite persistent Middle East geopolitical concerns.** Brent crude pulled back from recent highs as traders assessed the likelihood of actual supply disruptions versus precautionary risk premiums built into prices. Nevertheless, energy markets remain sensitive to developments surrounding key shipping routes and energy infrastructure in the region. Elevated oil prices continue to represent an upside risk to global inflation.
- **US Treasury yields eased after an initial post-CPI spike, reducing support for the dollar.** The moderation in yields encouraged some recovery in Asian currencies and risk assets. Market participants viewed the move as profit-taking following recent USD strength rather than a fundamental shift in the broader macro outlook.
- **Asian currencies recovered modestly as risk sentiment improved.** The Thai baht, Korean won, and other regional currencies benefited from softer dollar momentum and lower oil prices. While the broader backdrop still favors a relatively firm US dollar, near-term positioning adjustments are helping regional FX stabilize after recent weakness.

Exchange Rates & Government Bond Yields

		Current	MTD change	YTD change
	USD/THB	33.56	0.12%	6.61%
	JPY/THB	21.28	-0.04%	5.92%
	EUR/THB	37.63	-0.89%	1.78%
	GBP/THB	44.43	-0.06%	4.75%
	EUR/USD	1.12	-1.05%	-4.56%
	GBP/USD	1.32	-0.20%	-1.74%
	USD/JPY	157.65	0.17%	0.64%

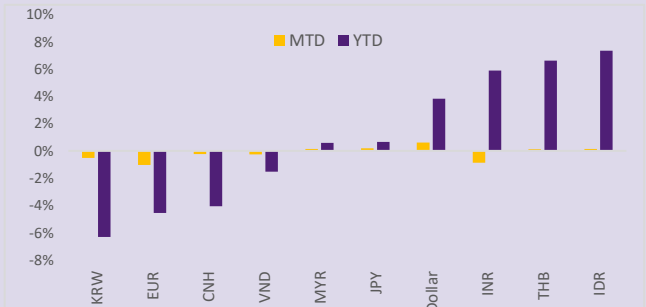
		Current	MTD change	YTD change
	3-mth	4.20%	6 bps	56 bps
	2-yr	4.80%	-9 bps	133 bps
	5-yr	4.99%	-10 bps	128 bps
	10-yr	5.19%	-10 bps	104 bps
	3-mth	0.98%	0 bps	-11 bps
	2-yr	1.35%	-4 bps	22 bps
	5-yr	1.78%	-2 bps	49 bps
	10-yr	2.37%	0 bps	71 bps

Change in Exchange Rates

USDTHB movement



Change in regional currencies, against the US Dollar



Other Indicators

	Closing Prev. Working Day	MTD change	YTD change
SET Index	1,575.88	1.08%	25.10%
WTI Crude Oil	106.06	2.44%	74.30%
Gold	4,105.12	-0.17%	-3.83%

	Closing Prev. Working Day	MTD change	YTD change
Flows to TH stocks	+5,690.98	-7,960	+17,149
Flows to TH Bonds	+3,561.58	+8,050	-654

Economic Calendar

Date	Country	Events	Forecast	Previous
Tue, Oct 13, 2026	CH	CPI (%YOY)	1.00%	0.80%
Wed, Oct 14, 2026	US	Core CPI (%MOM)	0.20%	0.30%
	CH	Exports (%YOY)	25.30%	25.00%
Thu, Oct 15, 2026	US	Core PPI (%MOM)	0.30%	0.20%
	US	Core Retail Sales (%MOM)	0.50%	1.40%
Fri, Oct 16, 2026	EU	CPI (%YOY)	3.80%	3.80%

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