

Daily Market Review

At-A-Glance 14 October 2026

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Daily Baht Movement



Expect intraday range:
33.40 – 33.70

USDTHB: Dollar index softened slightly while oil prices remained elevated above USD 100/bbl amid ongoing Middle East tensions. Investors turned their attention to today's US CPI release and Fed speakers for clues on the policy outlook. The Japanese yen was broadly stable, while risk sentiment improved modestly after crude retreated from recent highs.

	Support 3	Support 2	Support 1	Resistance 1	Resistance 2	Resistance 3
 USD/THB	33.15	33.38	33.50	33.65	33.80	33.95
Recommendation : Buy on dips						

Other currencies:

	Support 3	Support 2	Support 1	Resistance 1	Resistance 2	Resistance 3	Short term strategy
 EUR/THB	36.00	36.50	37.20	38.80	39.20	39.94	Buy on dips
 JPY/THB	0.1960	0.2030	0.2080	0.2200	0.2240	0.2350	Buy on dips
 CNH/THB	4.9600	4.9850	5.0000	5.0250	5.0400	5.0520	Sell on rallies
 EUR/USD	1.1000	1.1080	1.1150	1.1300	1.1440	1.1560	Buy on dips
 USD/JPY	154.80	155.25	156.80	158.40	159.50	160.00	Sell on rallies

Market Highlight

- **The US dollar eased from an 18-month high as investors awaited US inflation data and comments from Federal Reserve officials.** Markets are focusing on September CPI, which is expected to show inflation accelerating to 3.6% YoY from 3.4% previously. Traders currently see a high probability that the Fed will leave rates unchanged at its late-October meeting, although stronger-than-expected inflation could revive expectations for additional tightening. The dollar index slipped toward 102.2 after recent gains, while investors also monitored the Fed's Beige Book for signs of economic momentum and inflation pressures.
- **Oil prices remained supported by Middle East geopolitical risks despite a modest pullback from recent highs.** Brent crude traded around USD 107/bbl as markets continued to price in supply disruption risks arising from escalating hostilities involving Saudi Arabia and Iran-backed Houthi forces. Investors remain concerned about security of energy infrastructure and shipping routes in the region, particularly following recent attacks on Saudi targets and ongoing tensions around key oil transit corridors. Elevated oil prices continue to pose upside risks to global inflation and could complicate central banks' efforts to bring inflation back toward target.
- **The IMF downgraded its tone on the global outlook, warning that inflation and geopolitical tensions remain key risks despite resilient economic activity.** In its October World Economic Outlook, the IMF projected global growth of 3.1% in 2026 while warning that higher energy prices, ongoing conflicts, trade frictions, and fiscal vulnerabilities could weigh on future activity. The Fund noted that economies dependent on imported energy remain particularly vulnerable as geopolitical disruptions continue to drive commodity market volatility.

Exchange Rates & Government Bond Yields

		Current	MTD change	YTD change
	USD/THB	33.53	0.03%	6.51%
	JPY/THB	21.18	-0.54%	5.40%
	EUR/THB	37.56	-1.07%	1.60%
	GBP/THB	44.37	-0.19%	4.62%
	EUR/USD	1.12	-1.07%	-4.58%
	GBP/USD	1.33	-0.02%	-1.56%
	USD/JPY	158.37	0.62%	1.10%

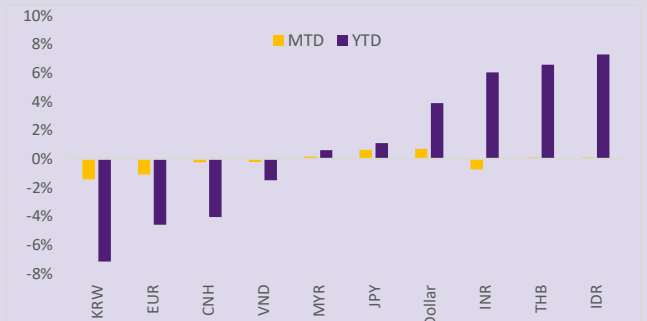
		Current	MTD change	YTD change
	3-mth	4.16%	3 bps	53 bps
	2-yr	4.79%	-9 bps	132 bps
	5-yr	5.01%	-8 bps	130 bps
	10-yr	5.22%	-8 bps	106 bps
	3-mth	0.98%	0 bps	-11 bps
	2-yr	1.34%	-5 bps	21 bps
	5-yr	1.78%	-2 bps	50 bps
	10-yr	2.37%	0 bps	71 bps

Change in Exchange Rates

USDTHB movement



Change in regional currencies, against the US Dollar



Other Indicators

	Closing Prev. Working Day	MTD change	YTD change
SET Index	1,571.74	0.82%	24.77%
WTI Crude Oil	106.65	3.01%	75.27%
Gold	4,171.10	-0.02%	-3.68%

	Closing Prev. Working Day	MTD change	YTD change
Flows to TH stocks	+266.89	-13,651	+11,458
Flows to TH Bonds	-421.13	+4,472	-4,231

Economic Calendar

Date	Country	Events	Forecast	Previous
Tue, Oct 13, 2026	CH	CPI (%YOY)	1.00%	0.80%
Wed, Oct 14, 2026	US	Core CPI (%MOM)	0.20%	0.30%
	CH	Exports (%YOY)	25.30%	25.00%
Thu, Oct 15, 2026	US	Core PPI (%MOM)	0.30%	0.20%
	US	Core Retail Sales (%MOM)	0.50%	1.40%
Fri, Oct 16, 2026	EU	CPI (%YOY)	3.80%	3.80%

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