



- Translation -

BSS 5-570154

3 July 2014

President,
The Stock Exchange of Thailand

Re: Conversion of preferred shares of Siam Commercial Bank into ordinary shares

Dear Madam,

Pursuant to Siam Commercial Bank PCL's issuance in April 1999 of 2,500,000,000 preferred shares, and their subsequent listing on 14 May 1999, the preferential rights assigned to these shares have a duration period of 10 years commencing 10 May 1999. Holders of preferred shares are entitled to convert them into ordinary shares of the Bank at a ratio of 1:1 at every 3-month interval namely, 31 March, 30 June, 30 September and 31 December of each year.

For the 3 June 2014 exercise date, applications for conversion were for 166,366 shares, resulting in changes in number of common shares and preferred shares of the Bank as follows:

Preferred Shares

Number of preferred shares outstanding prior to this conversion	5,109,009	Shares
Conversion per this exercise date	<u>166,366</u>	Shares
Convertible Preferred shares outstanding	<u>4,942,643</u>	Shares

Ordinary Shares

Number of ordinary shares outstanding prior to this conversion	3,394,083,189	Shares
Conversion per this exercise date	<u>166,3266</u>	Shares
Ordinary shares outstanding	<u>3,394,249,555</u>	Shares

No. of new converted shares held by foreign shareholders	94,600	Shares
No. of new converted shares held by local shareholders	71,766	Shares

Please be informed accordingly.

Yours faithfully,

The Siam Commercial Bank Public Company Limited

(Siribunchong Uthayophas)

Company Secretary 