



EIM 630002

10 January 2020

Subject: Incorporation of a joint venture company

To: President
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the "Bank") would like to inform you that on 9 January 2020, the Bank has incorporated a new joint venture company with Abakus, the technology developer in various fields including AI and machine learning for financial business. It was registered with the Department of Business Development, Ministry of Commerce, under the name of MONIX Co., Ltd. (the "Company"). The initial registered capital is Baht 20,000, with a plan to further increase to Baht 660,000,000. The Company's main objective is to carry out digital lending business since it is the Bank's goal to drive long term growth with digital lending. The Company is under the Bank's financial group whereby the Bank holds 60% and Abakus Ltd. holds 40% of the total shares of the Company.

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited



(Mr. Arak Sutivong)

President