

Terms and Conditions for Fund Account Opening

The Applicant agrees to use the service for trading of the investment units of the mutual funds with the SCB Asset Management Co., Ltd. ("Management Company"). The Applicant agrees to be bound by and comply with the following terms and conditions;

1. The Applicant hereby agrees and accepts that the Management Company and/or the underwriter and/or the selling or redeeming agent, including their investment consultant, may solicit, or request for a meeting with, or contact the Applicant on any date and time as appointed or as the management company deems appropriate.

2. The Applicant hereby represents and confirms with the Management Company as follows:

2.1 That the Applicant has been solicited by, or has met, or has been in contact with the officer(s) in charge of selling or redeeming the investment units of the Management Company and/or the underwriter and/or the selling and redeeming agent for an initial offering for sale of investment units, without being pressured by the foresaid officer(s) for the Applicant's decision making in purchasing the investment units, and that the officer(s) has already disclosed all of the information required to be disclosed in accordance with the rules, conditions, and procedures prescribed by the Securities Exchange Commission (the "SEC") or applicable laws as follows:

(1) Name(s) of such officer(s) and names of the Management Company and/or the underwriter, and/or the selling or redeeming agent represented by such officer(s) together with the identity card(s) of such officer(s);

(2) Purpose of contact; and

(3) The Applicant's rights; such as, right to express the Applicant's intention to deny a request for contact, right to cancel any purchasing or selling order of the investment units within the time specified by the Management Company and/or the SEC without having to pay any fees etc.;

2.2 The Applicant has good knowledge and understanding of the Applicant's investment in the investment units of the open-ended fund as follows:

(1) Every time prior to investment in investment units of the open-ended fund, the Applicant should carefully study information contained in the prospectus proposing to sell the investment units;

(2) An investment in investment units is not a deposit of money and is subject to risks whereby the return to be received by the investor can be more or less than the initial investment amount, and the investor may neither be able to receive the payment of redemption price of investment units within the specified time nor redeem the investment units pursuant to the redemption order given; and

(3) Prior to the investment in the investment units, the Management Company and/or the underwriter and/or the selling or redeeming agent, including their investment consultants of such persons will provide appropriate advice in accordance with the Applicant's objective and demand, by considering from the result of the assessed information received from the Applicant. In the case where the Applicant does not wish to invest in the investment units according to the advice of such Management Company and/or underwriter and/or selling and redeeming agent, including their investment consultants, the Applicant will receive the additional explanation regarding the risk level of a mutual fund which the Applicant wishes to invest, in the case where such mutual fund has higher risk level than the risk level that the Applicant can accept, unless the Management Company and/or the Capital Market Supervisory Board and/or competent government bodies will specify otherwise. In addition, the Applicant will receive warnings in any subject according to the rules, conditions, and procedures specified by the SEC or laws such as:

(a) Warning as to the risk of investing in investment units;

(b) Warning as to the risk of investing in investment units of the relevant open-ended fund;

(c) Where there is a specific advice given to the Applicant, warning that should the Applicant refuses to provide the Applicant's private or personal information, updated personal information or accurate or truthful information, the

advice received may not correspond to the Applicant's purpose of investment, financial status, or requirement since such advice will be based upon information provided or disclosed by the Applicant only;

2.3 The Applicant is well aware of the fact and has good understanding that the officer(s) in charge of selling or redeeming the investment units of the Management Company and/or the underwriter and/or the selling and redeeming agent shall be entitled to remuneration in accordance with the rules prescribed by the Management Company and/or the underwriter and/or the selling or redeeming agent, as the case may be, and that the Management Company, the underwriter and/or the selling or redeeming agent, as the case may be, shall have to be liable for such remuneration and there shall be no additional costs and expenses incurred by the Applicant or the open-ended fund other than those specified in the prospectus proposing to sell the investment units;

2.4 The Applicant agrees to be bound by and perform in accordance with the terms and conditions specified in the prospectus proposing to sell the investment units for which the Applicant has invested in all respects;

2.5 That each of the Applicant's investment in investment units has been made pursuant to the Applicant's sole discretion regardless of whether any news, information, or advice given by the Management Company, the underwriter, and/or the selling or redeeming agent including the investment consultants thereof shall not bind the Management Company and shall not cause the Management Company to be liable therefor in all respects unless the damage will be caused by intentional act or omission or negligence of the Management Company and/or the officers of the Management Company; and

2.6 The Applicant is capable of investing in the investment units and such investment is legal, valid and binding upon the Applicant in all respects.

3. It is agreed and accepted by the Applicant that any information informed by the Applicant to the Management Company including the terms and conditions for fund account opening shall bind the Applicant in all respects. without any limitation of time and shall always be applied for any of the Applicant's selling and/or redemption order of investment units, payment of redemption price and/or entering into any other transactions with the Management Company. Should there be any change of such information for whatever reasons, the Applicant shall inform the Management Company of such change in accordance with the forms and procedures prescribed by the Management Company.

4. The Applicant acknowledged that the Applicant may submit any compliance in writing or make verbal complaint against the Management Company, the underwriter, the selling or redeeming agent, and/or the officer(s) of such persons as to its or their management of the mutual fund or its or their performance to any of the following 3 means:

- 4.1 File a complaint directly to the distributor, the underwriter and/or the selling or redeeming agent;
- 4.2 File a complaint to the Management Company;
- 4.3 File a complaint to the Office of the SEC.

In the event that the Applicant makes a verbal complaint, and the Management Company, the underwriter, and/or the selling or redeeming agent have already recorded such complaint in writing, the Applicant agrees to sign and verify the correctness of such record. Should the Applicant not place the Applicant's signature on such record for verification purposes, it shall be deemed that the Applicant no longer wishes to make such complaint.

5. It is acknowledged by the Applicant that the Management Company, the underwriter, and/or the selling or redeeming agent including the officer(s) of such persons are regulated by and obligated to perform in compliance with the notifications of the SEC, the notifications of the office of SEC and/or rules, regulations or orders of any competent government body or any related laws. the Applicant, therefore, agrees and accepts that the Applicant shall, in the Applicant's full capacity, co-operate with the Management Company and/or underwriter and/or the selling or redeeming agent including the investment consultants of such persons, and shall give the Applicant's private or personal information and/or information in respect of the transaction required to be reported pursuant to the anti-money laundering law, and execute or place the Applicant's signature on any documents and/or evidence as required by any of the aforesaid persons. In addition, the Applicant also covenants and

undertakes that the Applicant shall not perform or omit to perform or cause or allow other person to perform or omit to perform any acts and things, which cause or may cause the Management Company and/or the underwriter and/or the selling or redeeming agent including its or their directors, officers and employees to be subject to a fine or penalty or be liable for or suffer from any damages pursuant to the notifications of the SEC and/or the notifications of the Office of the SEC and/or any other regulations, rules, and orders stipulated or announced by any other competent government bodies, other authorized persons, or other applicable laws. In this connection, should there be any damages incurred by the Management Company and/or the underwriter and/or the selling or redeeming agent including its directors, officers and employees due to a breach of covenant or undertaking given herein, the Applicant shall immediately upon being notified by the Management Company, indemnify the Management Company, the distributor or the underwriter and/or the selling or redeeming agent including its or their directors, officers and employees for such damages in full.

6. The Applicant agrees to be bound to any purchasing and selling order of investment units delivered to the Management Company either by way of post, facsimile transmission, or any other means made in accordance with the conditions and procedures specified in the prospectus proposing to sell the investment units in which the Applicant has invested in all respects.

7. In the event that the Applicant agrees to use the service via telephone, internet, and/or any other means provided or made available by the Management Company, the Applicant agrees to execute or place the Applicant's signature on any documents in the forms set forth by the Management Company. The Applicant agrees and accepts that the Management Company shall, without having to give any prior notice to the Applicant, be entitled to immediately cancel, either in whole or in parts, such services. In such event, it is also agreed and accepted by the Applicant that the Applicant shall not be entitled to claim against the Management Company for any damages incurred thereby.

8. The Applicant is well aware of the fact that the Applicant is entitled to receive an investor's guidebook or other document in relation to the offering for sale of investment units from the Management Company, the distributor or the underwriter, and/or the selling or redeeming agent where such investor's guidebook or document must at least contain information required by the notifications of the SEC.

9. Any communication, correspondence and/or notice and/or any other document to the Applicant may be given to the Applicant by the Management Company either via telephone, telegraph, facsimile transmission, e-mail, registered or unregistered post, or hand delivery. Should the Management Company contact the Applicant at the telephone number, facsimile number, or e-mail address informed by the Applicant to the Management Company, or deliver any message or notice to the Applicant at the address informed by the Applicant to the Management Company, it shall always be deemed that such communication, correspondence, and/or notice and/or any other document has been duly served or given to the Applicant regardless of whether or not the Applicant himself was actually in receipt of such communication, correspondence, message, notice and/or document, or there was actually a recipient. In addition, should the Management Company be unable to contact or communicate or send the Applicant such correspondence, message, notice and/or document due to a change of such telephone or facsimile number or e-mail address, or due to a removal or change of such residence or address while the Management Company has not been informed in writing as to such change or removal, or even due to the fact that the said address could not be found, such communication, correspondence and/or notice and/or document shall still be deemed duly served to and received by the Applicant if it is sent to or the Management Company contacts the Applicant at the telephone or facsimile number, address, or e-mail address aforementioned.

10. It is agreed and accepted by the Applicant that the Management Company may amend any terms and conditions for fund account opening and charge any fee, servicing fee, and/or other related cost and expense as the Management Company may deem appropriate simply by giving notice to the Applicant. In such event, the Applicant agrees to be bound to and perform in accordance with such amended terms and conditions for fund account opening in all respects.

11. It is agreed and accepted by the Applicant that should there be an occurrence of any of the events specified below, the Management Company or any person assigned by the Management Company shall be entitled to refuse, suspend, cancel and/or terminate any service to be provided hereunder or transaction engaged by the Applicant as the Management Company may deem appropriate without having to give a prior notice to the Applicant:

11.1 The Applicant fails to give or provide the Management Company and/or any person assigned by the Management Company with any information and/or document or evidence as required by the Management Company, or fails to provide sufficient information, document, or evidence in order to comply with the anti-money laundering law;

11.2 The Management Company is of the view that the transaction engaged by the Applicant may be classified as an offense pursuant to the anti-money laundering law, an act to constitute a channel for money laundering, and/or an act to give financial support to terrorism under anti-money laundering law, or an act to avoid any compliance contradictory to any provisions of applicable laws;

11.3 The Management Company is of the view that the transaction engaged by the Applicant may cause an adverse affect to an investment of the fund or other customers, or to the creditability or image of investment management business or reputation of the Management Company. In such event, the Applicant shall not be entitled to claim for any damages incurred thereby against the Management Company and/or any person assigned by the Management Company.

12. The Applicant agrees that the Management Company has the right to immediately cancel this service without notifying the Applicant, in the event that:

12.1 The Applicant has not bought, redeemed, or switched the investment units for 24 consecutive months from the Applicant's latest transaction date; and

12.2 The Applicant does not have any investment units in the fund account, unless specified otherwise by the Management Company.

13. It is agreed and accepted by the Applicant as follows;

13.1 If the Applicant informs the Management Company of multiple deposit accounts with the Siam Commercial Bank Public Company Limited ("The Bank") for receiving payments of redemption price of investment units or dividends and it appears that the Applicant has not specified or has not clearly specified the Applicant's deposit account to which the Applicant wishes the Management Company to deliver payments of redemption price of investment units or dividends, the Applicant agrees that the Management Company may deliver such payments of redemption price of investment units or dividends to an Applicant's deposit account existing with The Bank as determined by the Bank. If such deposit account informed by the Applicant to the Management Company does not exist, the Applicant agrees that the Management Company may deliver payments of redemption price of investment units or dividends to an Applicant's deposit account informed by the Applicant to the Management Company as the Management Company deems appropriate.

13.2 If the Applicant informs the Management Company of multiple deposit accounts with the Bank in order to debit any sum for payments of the investment units purchase price and it appears that the Applicant has not specified or has not clearly specified the Applicant's deposit account from which the Applicant wishes the Management Company to debit any sum, the Applicant agrees that the Management Company may debit any sum from an Applicant's deposit account existing with the Bank as determined by the Bank. If such deposit account informed by the Applicant to the Management Company does not exist, the Applicant agrees that the Management Company may debit any sum from an Applicant's deposit account informed by the Applicant to the Management Company as the Management Company deems appropriate.

14. In the event that the Applicant requests to open a mutual fund account, to make a selling and redemption order of investment units and/or to enter into any other transaction through The Siam Commercial Bank Public Company Limited (the "Bank"), as the underwriter and/or the selling or redeeming agent of the Management Company,

14.1 The Bank may read the Applicant's data and photos as recorded on the Applicant's identification card(s) which the Applicant delivered to the Bank and may keep records of and store such data and photos for the benefits of deposit account opening and/or request for the use of service with the Bank. The Bank will disclose and/or deliver the Applicant's data to (1) the Department of Provincial Administration for the purpose of verifying the status of such identification card which is one of factors to verify and identify the Applicant and (2) the Management Company for the purpose of fund account opening with the Management Company. In this regard, the Applicant represents and warrants that any photos, documents and/or data that the Applicant delivered and/or will deliver to the Bank and/or the Management Company in the future via any channels including any electronic channels is/are the data that identifies and proves the Applicant's identity as well as being the Applicant's correct and complete data in all respects, provided that the Bank and/or the Management Company will keep record of and store such data and photos in the Bank's and/or the Management Company's customer database for the purpose of providing the Bank's and/or the Management Company's services and/or making transactions in relation to fund account with the Bank and/or the Management Company. Please further read the Privacy Notice as announced by the Management Company on the Management Company's website namely www.scbam.co.th and/or any other channels prescribed by the Management Company. If the Bank and/or the Management Company find(s) or suspect(s) that the Applicant's photos, documents and/or data received by the Bank and/or the Management Company from the Applicant is/are not correct, complete, or true, the Applicant agrees that the Bank and/or the Management Company shall have the right to close the Applicant's account and/or suspend any service providing to the Applicant at any time and inform the Applicant accordingly. In such event, the Bank and/or the Management Company shall not be liable for any damage incurred in all respects. Nonetheless, should there be any losses and damages incurred by the Bank and/or the Management Company as a result of such account opening and/or the service providing by the use or reference of such data, the Applicant agrees to be liable to the Bank and/or the Management Company for such losses and damages incurred in all respects.

14.2 The Applicant agrees that if there is any change of the Applicant's signature, name, surname and/or identity card, the Applicant shall inform the Bank of that change in accordance with the forms and procedures prescribed by the Bank;

For the Applicant's own benefit, if the Applicant's current signature and/or information of the Applicant's identity card does not match the information recorded on the customer database of the Bank, has not been recorded on the customer database of the Bank and/or if there is an occurrence of any doubts or suspicions, the Bank may suspend or refuse any selling and redemption orders of investment units to be made and/or any other transactions engaged in by the Applicant. In such event, the Bank will not be considered at fault and the Applicant will not be entitled to claim against the Bank and/or the Management Company for any damages incurred thereby.

15. For the use of the Management Company's services, the Management Company will collect, use and disclose the Applicant's personal data and/or any other person's personal data provided by the Applicant to the Management Company for the purpose of providing services in accordance with these terms and conditions and any other purposes as prescribed in the Management Company's Privacy Notice. To understand how the Management Company collects, uses and discloses personal data and the data owner's rights in accordance with the Personal Data Protection Law, The Applicant may further read such Privacy Notice as announced by the Management Company on the Management Company's website namely www.scbam.com and/or any other channels prescribed by the Management Company or to be further changed and notified to the Applicant by announcing on such website and/or any other channels prescribed by the Management Company. In addition, in the event that the Applicant has given any personal data of any other person, The Applicant shall notify such person of the details relating to the collection, use and disclosure of personal data and rights under such Privacy Notice

16. The Applicant represents and warrants that any photos, documents and/or data that the Applicant delivered and/or will deliver to the Bank and/or the Management Company in the future via any channels including any electronic channels is/are the data that

identifies and proves the Applicant's identity as well as being the Applicant's correct and complete data in all respects, provided that the Bank and/or the Management Company will keep record of and store such data and photos in the Bank's and/or the Management Company's customer database for the purpose of providing the Bank's and/or the Management Company's services and/or making transactions in relation to fund account with the Bank and/or the Management Company. If the Bank and/or the Management Company find(s) or suspect(s) that the Applicant's photos, documents and/or data received by the Bank and/or the Management Company from the Applicant is/are not correct, complete, or true, The Applicant agrees that the Bank and/or the Management Company shall have the right to close the Applicant's account and/or suspend any service providing to the Applicant at any time and inform the Applicant accordingly. In such event, the Bank and/or the Management Company shall not be liable for any damage incurred in all respects. Nonetheless, should there be any losses and damages incurred by the Bank and/or the Management Company as a result of such account opening and/or the service providing by the use or reference of such data, The Applicant agrees to be liable to the Bank and/or the Management Company for such losses and damages incurred in all respects.

17. The Bank and/or the Management Company may record any communications between the Applicant and the Bank and/or between the Applicant and the Management Company and/or store and/or record and/or process information relating to the Applicant and/or transactions and/or any acts in connection with the use of services of the Applicant for the benefit of enhancement and provision of the Bank's services and/or the Management Company's services, including for keeping record as an evidence for the use of services and transactions. The Applicant agrees to and shall not dispute the use of such record and/or information as an evidence against the Applicant under the laws.

18. For the benefit of the Applicant, the Bank and/or the Management Company may send commercial information such as product and service information, marketing information and promotion to the electronic address such as E-mail address and mobile number and The Applicant may cancel or reject the delivery of such commercial information by contacting SCB Call Center Tel. 02-777-7777 or pursuant to the channel prescribed by the Bank (for cancellation or rejection of such commercial information delivered by the Bank) and/or the channel prescribed by the Management Company (for cancellation or rejection of such commercial information delivered by the Management Company).

19. The Applicant confirms to the Management Company that the Applicant is an ultimate beneficiary owner for fund account opening in accordance with these terms and conditions.

20. The Applicant agrees to receive any documents which the Management Company and/or the registrar of the investment unit of the mutual fund (the "Registrar") shall send to and/or inform the Applicant via E-mail notified by the Applicant to the Management Company and/or the Registrar. Furthermore, the Applicant agrees and accepts to be bound by the terms and conditions relating to the document receipt as follows;

20.1 In case of changes in the Applicant's contacting address and/or E-mail address notified by the Applicant to the Management Company and/or the Registrar, the Applicant is required to inform to the Management Company and/or the Registrar of these changes according to the rules, conditions, and procedures specified by the Management Company and/or the Registrar.

20.2 The Applicant has full knowledge and understanding concerning the receipt of documents in electronic form, as well as the risks or damages that may arise. If the Management Company and/or the Registrar is unable to send the documents in electronic form via E-mail notified by the Applicant to the Management Company and/or the Registrar for any reason whatsoever, the Management Company and/or the Registrar shall send the documents in printed form by post to the contacting address notified by the Applicant to the Management Company and/or the Registrar.

If the Management Company and/or the Registrar cannot inform or send the documents because of the changes or removal of the E-mail Address or the contacting address notified by the Applicant and the Applicant has not informed such changes to the Management Company and/or the Registrar according to the rules, conditions, and procedures specified by the Management

Company and/or the Registrar; or the Management Company and/or the Registrar cannot send the documents to the Applicant because such address cannot be found, it shall be deemed that the Applicant has been duly notified.

20.3 The Applicant agrees that the Management Company and/or the Registrar shall have the right to change the terms and conditions relating to the document receipt as the Management Company and/or the Registrar considers appropriate and the Management Company and/or the Registrar shall have the right to post such change on the relevant website(s) and/or send to the Applicant directly via E-mail and/or any other means as the Management Company and/or the Registrar considers appropriate. In this regard, the Management Company and/or the Registrar shall have the right to change without any notification in advance and the Applicant agrees to be bound by and comply with changes in all respects.

The Applicant agrees to be bound by the above Terms and Conditions for Fund Account Opening.