

Specific Terms and Conditions for Opening the Basic Banking Account

1. The Applicant shall be an individual with Thai nationality who is (1) 18 years old and holding welfare card; or (2) 65 years old on the date of opening account. The Applicant shall have right to open only 1 account of Basic Banking Account. Basic Banking Account shall be opened as individual account only; joint account or group of people account is not allowed. The deposit amount shall be as prescribed by the Bank.
2. Except as specified in Clause 4, the Applicant will receive waiver of account maintenance fees if Basic Banking Account has normal status, even though there is no transaction more than 12 months and the account balance is lower or equal to 2,000 Baht.
3. Except as specified in Clause 4 or in the event that the Applicant applies for debit card via SCB Easy Application Service, the Applicant will receive waiver of first year fee and annual fee if Basic Banking Account has normal status.
4. In the event that Basic Banking Account has no transaction for 24 months, the Applicant acknowledges and agrees that Basic Banking Account will be changed to savings account. In this regard, the Bank shall have the right to charge for maintenance fees and debit card annual fees at the rate and pursuant to the criteria prescribed by the Bank.
5. The Bank will pay interest to the Applicant at the rate pursuant to the Bank's announcement Re: Deposit Interest Rate which will be publicly announced by the Bank at that day. The interest will be calculated from the outstanding amount in Basic Banking Account every end of the day. The interest will be paid twice a year on 25 June and 25 December after deducting withholding tax (if any).
6. In case that Basic Banking Account has been changed for whatever reasons (except for change of account type pursuant to Clause 4), the Applicant agrees that these Terms and Conditions shall be applied with the changed Basic Banking Account in all respects.
7. In case that the Applicant has any special agreement with the Bank in relation to deposit and/or interest payment in other ways, the Applicant shall comply with such special agreement in all respects.
8. The Bank shall have the right to add, amend and/or modify these terms and conditions, including fees, service charges and/or expenses in relation to Basic Banking Account, provided that the Bank will inform the Applicant by announcing at the Bank's office or branch and/or the Bank's website and/or by other means as the Bank may deem appropriate 30 days in advance upon such addition, amendment or modification takes effect, except for the amendment, modification and/or addition which results in increasing the burden or risks to the Applicant in accordance with the Bank of Thailand's regulations, the Bank shall obtain consent from the Applicant before such amendment, modification and/or addition.
9. These Terms and Conditions shall form an integral part of the General Terms and Conditions for the Use of the Bank's Services and Opening of All Types of Deposit Accounts (the "**General Terms and Conditions**"). The Applicant agrees to be bound by and comply with the General Terms and Conditions and these Terms and Conditions in all respects.