Subject: Report on the Result of the Tender Offer for the Securities (Form 256-2) of SCB Life Assurance Public Company Limited

To: Secretary-General, The Office of the Securities and Exchange Commission

CC: President, The Stock Exchange of Thailand

Enclosed: The Report on the Result of the Tender Offer for the Securities (Form 256-2) of SCB Life Assurance Public Company Limited

The Siam Commercial Bank Public Company Limited, as the offeror, would like to submit the Report on the Result of the Tender Offer for the Securities (Form 256-2) of SCB Life Assurance Public Company Limited with details as enclosed.

Please be informed accordingly.

Respectfully yours,

Mrs. Kannikar Chalitaporn
(Mrs. Kannikar Chalitaporn)
President
The Siam Commercial Bank Company Limited
The Offeror
Report on the Result of the Tender Offer

Date 18 February 2015

To: Secretary-General, The Office of the Securities and Exchange Commission

We, The Siam Commercial Bank Public Company Limited (the “Offeror”), hereby report the result of the tender offer for the securities of SCB Life Assurance Public Company Limited (the “Company”) as follows:

1. Shares

| Shares held prior to making the Tender Offer | Ordinary | 62,950,033 | 94.66 | 94.66 |
| Shares offered to be purchased | Ordinary | 3,549,967 | 5.34 | 5.34 |
| Shares tendered | Ordinary | 2,907,241 | 4.37 | 4.37 |
| Shares purchased from those tendered | Ordinary | 2,907,241 | 4.37 | 4.37 |

2. Convertible Securities

- None -

3. The amount of securities held by each Offeror after the tender offer: The securities held by person(s) in the same group as the Offeror and person(s) under Section 258 of the Offeror and of the person(s) in the same group as the Offeror shall be included.

3.1 Shares

<table>
<thead>
<tr>
<th>Name</th>
<th>No. of Shares</th>
<th>% of Total Issued Shares of the Company</th>
<th>% of Total Voting Rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. The Offeror</td>
<td>65,857,274</td>
<td>99.03</td>
<td>99.03</td>
</tr>
<tr>
<td>II. Persons in the Same Group as the Offeror</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>III. Persons under Section 258 of the Persons in I-II</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>65,857,274</td>
<td>99.03</td>
<td>99.03</td>
</tr>
</tbody>
</table>

1 The total number of issued shares of the Company = ordinary shares + preferred shares – shares repurchased and outstanding at the end of a month prior to the month in which the Tender Offer Form is submitted.

2 See footnote 1.
3.2 Convertible Securities

- None -

Mrs. Kannikar Chalitaporn
(Mrs. Kannikar Chalitaporn)
President
The Siam Commercial Bank Public Company Limited
The Offeror