No. MKOT 2832-5603239

22 March 2013

Subject: Notice to close the debentureholders registration book of the Subordinated Debentures of The Siam Commercial Bank Public Company Limited No. 1/2008 due 2018 (SCB185A) for determining the rights to receive the principal from the early redemption, the final payment of interest and the additional interest

To: Manager
The Stock Exchange of Thailand

The Siam Commercial Bank Public Company Limited (the “Bank”) had issued and offered for sale the Subordinated Debentures of The Siam Commercial Bank Public Company Limited No. 1/2008 due 2018 with the right of the issuer to early redeem (SCB185A) (the “Debenture No. 1/2008”) and, pursuant to Article 9.3 (B) of the Terms and Conditions governing the Rights and Duties of the Issuer and the Debentureholders for “the Subordinated Debentures of The Siam Commercial Bank Public Company Limited No. 1/2008 due 2018 with the right of the issuer to early redeem”, it specifies that when the Debenture No. 1/2008 reaches its fifth anniversary from the issuing date, the Bank shall be eligible to redeem the Debenture No. 1/2008 entirely prior to the maturity date upon obtaining prior approval from the Bank of Thailand.

Given that the Debenture No. 1/2008 will reach its fifth anniversary on 15 May 2013 and the Bank has duly obtained a written approval from the Bank of Thailand allowing the early redemption of the Debenture No. 1/2008 entirely. Thus, the Bank wishes to exercise the right to redeem the Debenture No. 1/2008 prior to the maturity date on 15 May 2013 (the “Redemption Date”) which is the first day the Bank can exercise the right to redeem the Debenture No. 1/2008.

In this connection, the Bank would like to close the debentureholders registration book for determining the rights to receive the principal from the early redemption, the final payment of interest and the additional interest for the Debenture No. 1/2008 (SCB185A) from 5 April 2013 until 14 May 2013. Details of the redemption price and interests are as follows:

- Debenture name: Subordinated Debentures of The Siam Commercial Bank No. 1/2008 due 2018 with the right of the issuer to early redeem (SCB185A)
- Redemption price (per unit): 1,000 Baht
- Final interest payment date: 15 May 2013
- Interest period: 15 November 2012 to 14 May 2013
- Number of days to calculate the interest: 181 days
- Coupon rate (percent per annum): 5.25
- Payable interest (per unit) 26.034247 Baht
- Additional interest at the rate of 0.25 percent of the principal (per unit) 2.50 Baht
- Total payable interest (per unit) plus the additional interest (per unit) 28.534247 Baht

Additionally, to be in line with the payment and delivery system of securities of the Stock Exchange of Thailand, the Bank would like to request the Stock Exchange of Thailand to suspend the trading of the Debenture No. 1/2008 (SCB185A) during the period of 3 April 2013 to 14 May 2013, including delisting the Debenture No. 1/2008 (SCB185A) from a listed securities as from 15 May 2013 onwards.

In this regard, the Bank would like to request all holders of the Debenture No. 1/2008 to submit the redemption form of the Debenture No. 1/2008 (SCB185A), together with the debenture certificates at any branch of the Bank countrywide during the office hour from 17 April 2013 to 30 April 2013 in order to be entitled to receive the principal from the early redemption, the final payment of interest and the additional interest for the Debenture No. 1/2008 on 15 May 2013.

Please be informed accordingly, and it would be highly appreciated if you please proceed according to the details elaborated above.

Yours sincerely,
The Siam Commercial Bank Public Company Limited

(Mrs. Kannikar Chalitaporn)
President