IB - 540180

September 23, 2011

Re: Submission of the Form of Report on the Result of the Tender Offer of The Siam Industrial Credit Public Company Limited

Attn: The President
     The Stock Exchange of Thailand

Encl: Copy of the Form of Report on the Result of the Tender Offer of The Siam Industrial Credit Public Company Limited (Form 256-2)

The Siam Commercial Bank Public Company Limited, as a Tender Offeror, would like to submit a copy of the Form of Report on the Result of the Tender Offer of The Siam Industrial Credit Public Company Limited (Form 256-2) as per attached.

Please be acknowledge

Sincerely Yours,
The Siam Commercial Bank Public Company Limited

[Signature]
(Mrs. Kannikar Chataporn)
President
Form of Report on the Result of the Tender Offer

September 23, 2011

To: Secretary-General of the Securities and Exchange Commission

We, The Siam Commercial Bank Public Company Limited (the “Offeror”)

Hereby report the result of the Tender Offer to purchase the securities of The Siam Industrial Credit Public Company Limited (the “Company”) as follows:

1. Shares

<table>
<thead>
<tr>
<th>Type of shares</th>
<th>Amount of shares</th>
<th>Percentage to total issued and paid up shares of the Company</th>
<th>Percentage to total voting rights of the Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares held prior to the making of the Tender Offer</td>
<td>Ordinary shares 230,883,188</td>
<td>38.65</td>
<td>38.65</td>
</tr>
<tr>
<td>Shares offer to purchase</td>
<td>Ordinary shares 366,539,874</td>
<td>61.35</td>
<td>61.35</td>
</tr>
<tr>
<td>Shares tendered</td>
<td>Ordinary shares 363,857,542</td>
<td>60.90</td>
<td>60.90</td>
</tr>
<tr>
<td>Shares purchased</td>
<td>Ordinary shares 363,857,542</td>
<td>60.90</td>
<td>60.90</td>
</tr>
</tbody>
</table>

2. Convertible Securities
- None -

3. The amount of securities held by each Offeror after the Tender Offer period, including the amount of securities held by person in the same group as the Offeror, person under Section 258 of the Offeror, and person in the same group as each Offeror.

3.1 Shares

<table>
<thead>
<tr>
<th>Name</th>
<th>Number of shares</th>
<th>Percentage to total issued and paid up shares of the Company</th>
<th>Percentage to total voting rights of the Company</th>
</tr>
</thead>
</table>

1 Total issued and paid up shares = ordinary shares + preferred shares – treasury stocks and remaining shares at the month prior to the month of the submission of the Tender Offer
3.2 Convertible Securities

- None -

The Siam Commercial Bank Public Company Limited

Signed Mrs. Kannikar Chalitaporn
(Mrs. Kannikar Chalitaporn)
President
Tender Offeror