

APPLICATION FOR ASSIGNMENT OF PROCEEDS



TO : CAMBODIAN COMMERCIAL BANK LIMITED

DATE / /
DD/MM/YYYY

Dear Sirs,

We hereby authorize and instruct Cambodian Commercial Bank Limited (the "Bank") to pay and assign the proceeds which are payable under each document or transaction stated below in the amount to each Designated Payee as described in "Payment Instruction" below:

Re:

Bank's Draft/Invoice No. : _____

Collecting Bank : _____

For the amount of :	_____	_____
---------------------	-------	-------

Drawn under L/C No. : _____

Issuing Bank : _____

Advice No. : _____

PAYMENT INSTRUCTION

Assigned Amount :	_____	_____
Name of Designated Payee :	_____	
Account Number :	_____	Bank Name : _____
		Branch : _____
Assigned Amount :	_____	_____
Name of Designated Payee :	_____	
Account Number :	_____	Bank Name : _____
		Branch : _____
Balance (if any) to be paid to us at account No. :	_____	

SPECIAL INSTRUCTION

We agree to pay all bank commissions, charges and expenses incurred in these payment, assignment and instruction by:

- authorizing the Bank to debit our account No. : _____ with the Bank all necessary amounts for such payments.
- paying cash to the Bank for such payments.

TERMS AND CONDITIONS

The following terms and conditions apply to authorization, payment, assignment and instruction set out in, or processed as per, this Application for Assignment of Proceeds (the "Application") to which we agree:

1. We agree that the payment of proceeds under this Application to each Designated Payee will be made by the Bank only if and when the Bank actually receives such proceeds in good funds in sufficient amounts to satisfy all assigned amounts.
2. In the case of partial and multiple drawings under a letter of credit, the assigned amount to be paid to each Designated Payee for each drawing shall be the amount equivalent to the proportion of the assigned amount stated for that Designated Payee above to the face amount of such letter of credit.
3. We warrant to the Bank that we have not assigned, and will not assign, by negotiation of drafts, bills, letters of credit or otherwise, the right to receive the whole or any part of such proceeds, and have not given, and will not give, any other authorization or instruction to make any payment thereof, to any other third party.
4. The Bank may advise each Designated Payee of the Bank's acceptance of this Application and we agree that this Application is irrevocable.
5. We agree that if any payment, assignment or instruction under this Application is prohibited or any goods or proceeds relating to or payable under any draft, bill or letter of credit are blocked, frozen, consigned or attached by any competent authority of any country over which the Bank have no control such that the payment, assignment or instruction under this Application becomes impossible or cannot be processed, the Bank shall not be liable for any damage, loss or cost we or any Designated Payee may incur as a result thereof and the Bank shall not be required to refund, return or pay such goods or proceeds to us or any Designated Payee whatsoever.
6. This Application between both parties shall be governed by, and construed in accordance with, the laws of the Kingdom of Cambodia.

If there are any question, please contact: _____ at Tel. No. : _____

Yours faithfully,

(_____)
Authorized Signature(s) and Company Seal (if any)