

Ref. : EQI. 530025

Date : January 20, 2010

Subject : Selling common shares of Mansika Co., Ltd., acquired from debt restructuring

To : The President of the Stock Exchange of Thailand

SCB would like to inform SET that SCB sold 1,200,000 shares of Manasika Co., Ltd. acquired from debt restructuring. The details of which are as follows:

Transaction Date : January 19, 2010

Involved Parties : Transferor – Siam Commercial Bank PCL  
Transferee – Mayland Corp., Ltd.

Transaction Assets : Common shares of Manasika Co., Ltd.

Objective : To reduce the investment in non-core business, acquired from debt restructuring

Type of Business : Real Estate Development

Registered Capital : 120.00 Million Baht

Paid up Capital : 120.00 Million Baht

Par Value : 100 Baht per share

Transaction Description : SCB sold 1,200,000 common shares (100.00 percent of paid-up capital) of Manasika Co., Ltd. The total value of this transaction was 115 Million Baht.

Percentage of Shares : After this transaction, SCB will no longer invest in Manasika Co., Ltd.

Transaction Size : 0.11% of SCB's net tangible assets, hence it does not come under the SET rule on acquisition and disposal of assets or the SET rule on connected transaction.

Yours sincerely,

(Mrs. Chaiyapat Paitoon)

SVP, Head of Equity Investment Management Division